

NXS CLEARANCE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2008

Company Number 3708564



NXS CLEARANCE LIMITED

THE DIRECTORS REPORT

YEAR ENDED 28 FEBRUARY 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 February 2008

PRINCIPAL ACTIVITIES

The company ceased trading in March 2007

THE DIRECTORS AND THEIR INTEREST IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests, including family holdings, in the shares of the company was as follows:

Ordinary Shares of £1 each

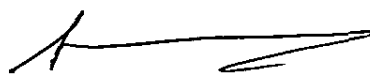
	28-Feb 2008	28-Feb 2007
M.P.Haines	34	34
D.Cook	15	15
E.Haines	1	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered Office
3 Mermaid Close
Gloucester
GL1 3HG

Signed by order of the directors



NXS CLEARANCE LIMITED**PROFIT & LOSS ACCOUNT****FOR THE YEAR ENDED 28 FEBRUARY 2008**

	2008	2007
TURNOVER		29102
Cost of Sales		19345
	-----	-----
GROSS PROFIT	0	9757
Interest Received		
	-----	-----
	0	9757
Administrative Costs	1210	5302
Marketing Costs	1535	4452
	-----	-----
PROFIT ON ORDINARY ACTIVITIES	-2745	3
Tax on ordinary activities		
	-----	-----
	-2745	3
Equity Dividends Paid		
	-----	-----
PROFT/LOSS IN YEAR	-2745	3
BALANCE BROUGHT FORWARD	2745	2742
	-----	-----
BALANCE CARRIED FORWARD	0	2745
	=====	=====

NXS CLEARANCE LIMITED**BALANCE SHEET****AS AT 28 FEBRUARY 2008**

	2008	2007
FIXED ASSETS		
Equipment		127
Computer		1408
	-----	-----
	0	1535
CURRENT ASSETS		
Debtors		95
Bank & Cash	50	1979
	-----	-----
	50	2074
CREDITORS		
Amounts falling due within one year		814
	-----	-----
	50	1260
	-----	-----
	50	2795
	=====	=====
CAPITAL AND RESERVES		
Called up equity share capital	50	50
Profit & Loss Account		2745
	-----	-----
SHAREHOLDERS FUNDS	50	2795
	=====	=====

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption). The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- 1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller entities (effective March 2000)

These financial statements were approved and signed by the directors on 20/11/2008

M. P. Haines



D. Cook



NXS CLEARANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2008

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective March 2000)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that assets as follows:

Equipment	-	25% straight line
Computers	-	25% straight line

2. OPERATING PROFIT

Operating profit is stated after charging

	2008	2007
Directors Emoluments	900	2400
Depreciation & Loss on disposal	1535	666

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2008	2007
Corporation Tax based on the results for the period	0	0

NXS CLEARANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2008

	Equipment	Computers	Total
4. TANGIBLE FIXED ASSETS			
Cost 28 February 2007	539	3485	4024
Disposed in Year	539	3485	4024
	-----	-----	-----
Cost 28 February 2008	0	0	0
	=====	=====	=====
DEPRECIATION			
At 28 February 2007	412	2077	2489
Disposed in Year	412	2077	2489
	-----	-----	-----
	0	0	0
	=====	=====	=====
NET BOOK VALUE			
At 28 February 2008			
	=====	=====	=====
At 28 February 2007	127	1408	1535
	=====	=====	=====
5. DEBTORS	2008	2007	
Trade Debtors		95	
	=====	=====	
6. CREDITORS			
Trade Creditors			
VAT			
Accruals		158	
Other Creditors		656	

		0	814
		=====	=====

7. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the year

8. SHARE CAPITAL	2008	2007
Authorised share capital		
100 Ordinary Shares of £1 each	100	100
	=====	=====
Allotted, called up and fully paid		
50 Ordinary Shares of £1 each	50	50
	=====	=====