

NXS CLEARANCE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2007

Company Number 3708564



NXS CLEARANCE LIMITED

THE DIRECTORS REPORT

YEAR ENDED 28 FEBRUARY 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 February 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the removal of medical waste

THE DIRECTORS AND THEIR INTEREST IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests, including family holdings, in the shares of the company was as follows

Ordinary Shares of £1 each

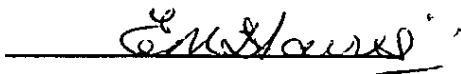
	28-Feb 2007	28-Feb 2006
M P Haines	34	34
D Cook	15	15
E Haines	1	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered Office
3 Mermaid Close
Gloucester
GL1 3HG

Signed by order of the directors



NXS CLEARANCE LIMITED**PROFIT & LOSS ACCOUNT****FOR THE YEAR ENDED 28 FEBRUARY 2007**

	2007	2006
TURNOVER	29102	24799
Cost of Sales	19345	13823
GROSS PROFIT	9757	10976
Interest Received		18
	9757	10994
Administrative Costs	5302	5913
Marketing Costs	4452	4803
PROFIT ON ORDINARY ACTIVITIES	3	278
Tax on ordinary activities		
	3	278
Equity Dividends Paid		
RETAINED PROFIT FOR YEAR	3	278
BALANCE BROUGHT FORWARD	2742	2464
BALANCE CARRIED FORWARD	2745	2742
	=====	=====

NXS CLEARANCE LIMITED**BALANCE SHEET****AS AT 28 FEBRUARY 2007**

	2007	2006
FIXED ASSETS		
Equipment	127	190
Computer	1408	2011
	1535	2201
CURRENT ASSETS		
Debtors	95	3870
Bank & Cash	1979	-718
	2074	3152
CREDITORS		
Amounts falling due within one year	814	2561
	1260	591
	2795	2792
	=====	=====
CAPITAL AND RESERVES		
Called up equity share capital	50	50
Profit & Loss Account	2745	2742
SHAREHOLDERS FUNDS	2795	2792
	=====	=====

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption) The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- 1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller entities (effective March 2000)

These financial statements were approved and signed by the directors on 21/2/07

M P Haines

D Cook

NXS CLEARANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2007

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective March 2000)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that assets as follows

Equipment	-	25% straight line
Computers	-	25% straight line

2. OPERATING PROFIT

Operating profit is stated after charging

	2007	2006
Directors Emoluments	2400	1000
Depreciation	666	666

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2007	2006
Corporation Tax based on the results for the period	0	0

NXS CLEARANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2007

	Equipment	Computers	Total
4. TANGIBLE FIXED ASSETS			
Cost 28 February 2006	539	3485	4024
Added in Year			
Cost 28 February 2007	539	3485	4024
DEPRECIATION			
At 28 February 2006	349	1474	1823
Charge in Year	63	603	666
	412	2077	2489
NET BOOK VALUE			
At 28 February 2006	190	2011	2201
At 28 February 2007	127	1408	1535
5. DEBTORS	2007	2006	
Trade Debtors	95	3870	
6. CREDITORS			
Trade Creditors		1406	
VAT		1077	
Accruals	158	796	
Other Creditors	656		
	814	3279	
7. RELATED PARTY TRANSACTIONS			
The company was under the control of the directors throughout the year			
8. SHARE CAPITAL	2007	2006	
Authorised share capital			
100 Ordinary Shares of £1 each	100	100	
Allotted, called up and fully paid			
50 Ordinary Shares of £1 each	50	50	