

3708564

NXS CLEARANCE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2006



NXS CLEARANCE LIMITED

THE DIRECTORS REPORT

YEAR ENDED 28 FEBRUARY 2006

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 February 2006

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the removal of medical waste.

THE DIRECTORS AND THEIR INTEREST IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests, including family holdings, in the shares of the company was as follows:

Ordinary Shares of £1 each

	28-Feb 2006	28-Feb 2005
M.P.Haines	34	34
D.Cook	15	15
E.Haines	1	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered Office
43 Heathville Road
Gloucester
GL1 3JB

n° 5708564

Signed by order of the directors



NXS CLEARANCE LIMITED**PROFIT & LOSS ACCOUNT****FOR THE YEAR ENDED 28 FEBRUARY 2006**

	2006	2005
TURNOVER	24799	28518
Cost of Sales	13823	15798
GROSS PROFIT	10976	12720
Interest Received	18	
	10994	12720
Administrative Costs	5913	4132
Marketing Costs	4803	6164
PROFIT ON ORDINARY ACTIVITIES	278	2424
Tax on ordinary activities		
	278	2424
Equity Dividends Paid		
RETAINED PROFIT FOR YEAR	278	2424
BALANCE BROUGHT FORWARD	2464	40
BALANCE CARRIED FORWARD	2742	2464
	=====	=====

NXS CLEARANCE LIMITED**BALANCE SHEET****AS AT 28 FEBRUARY 2006**

	2006	2005
FIXED ASSETS		
Equipment	190	253
Computer	2011	2614
	2201	2867
CURRENT ASSETS		
Debtors	3870	2845
Bank & Cash	-718	282
	3152	3127
CREDITORS		
Amounts falling due within one year	2561	3480
	591	-353
	2792	2514
	=====	=====
CAPITAL AND RESERVES		
Called up equity share capital	50	50
Profit & Loss Account	2742	2464
SHAREHOLDERS FUNDS	2792	2514
	=====	=====

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption). The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- 1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller entities (effective March 2000)

These financial statements were approved and signed by the directors on

M. P. Haines

D. Cook

1/12/06
[Signature]

NXS CLEARANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2006

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective March 2000)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that assets as follows:

Equipment	-	25% straight line
Computers	-	25% straight line

2. OPERATING PROFIT

Operating profit is stated after charging

	2006	2005
Directors Emoluments	1000	0
Depreciation	955	112

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2006	2005
Corporation Tax based on the results for the period	0	0

NXS CLEARANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2006

	Equipment	Computers	Total
4. TANGIBLE FIXED ASSETS			
Cost 28 February 2005	539	3485	4024
Added in Year			

Cost 28 February 2006	539	3485	4024
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DEPRECIATION

At 28 February 2005	286	871	1157
Charge in Year	63	603	666

	349	1474	1823
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NET BOOK VALUE

At 28 February 2005	253	2614	2867
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At 28 February 2006	190	2011	2201
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5. DEBTORS

Trade Debtors	2005	2004
	2791	2845

6. CREDITORS

Trade Creditors	1676	1462
VAT	1077	738
Accruals	796	400
Other Creditors		880
	3549	3480

7. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the year

8. SHARE CAPITAL

	2006	2005
Authorised share capital		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
50 Ordinary Shares of £1 each	50	50