REGISTERED NUMBER: 03705021 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

French Classics Limited

French Classics Limited (Registered number: 03705021)

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French Classics Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	Mr O F Houiller
SECRETARY:	Mrs Y Hawkins-Houiller
REGISTERED OFFICE:	Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR
REGISTERED NUMBER:	03705021 (England and Wales)
ACCOUNTANTS:	A4G LLP Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

French Classics Limited (Registered number: 03705021)

Abridged Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		32,962		34,159
CURRENT ASSETS					
Stocks		83,702		73,174	
Debtors		44,633		44,390	
Cash at bank		85		13,801	
		128,420		131,365	
CREDITORS					
Amounts falling due within one year		103,049		103,173	
NET CURRENT ASSETS			25,371		28,192
TOTAL ASSETS LESS CURRENT LIABILITIES			58,333		62,351
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			58,233		62,251
SHAREHOLDERS' FUNDS			58,333		62,351

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 August 2017 and were signed by:

Mr O F Houiller - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

French Classics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Revenue recognition
Sales comprise the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of goods is recognised at the point at which the goods have been delivered to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	48,386
Additions	3,687
At 31 March 2017	52,073
DEPRECIATION	
At 1 April 2016	14,227
Charge for year	4,884
At 31 March 2017	19,111
NET BOOK VALUE	
At 31 March 2017	32,962
At 31 March 2016	34,159

continued...

6. RELATED PARTY DISCLOSURES

During the year the company repaid loans to Mr O Houiller of £3,231 (2016: £Nil). During the year the director, Mr O Houiller made loans of £Nil (2016: £35,559) to the company. This therefore leaves total loans owed to the director, Mr O Houiller, at the year end of £63,280 (2016: £66,511) held under creditors due within one year. The loan is made to the company interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.