COMPANY REGISTRATION NUMBER 03702921

HOLAW (479) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2016

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COMPANIES HOUSE

HOLAW (479) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

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HOLAW (479) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HOLAW (479) LIMITED

YEAR ENDED 30 APRIL 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Holaw (479) Limited for the year ended 30 April 2016 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Holaw (479) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Holaw (479) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holaw (479) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Holaw (479) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Holaw (479) Limited. You consider that Holaw (479) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Holaw (479) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Menzies LLP

MENZIES LLP
Chartered Accountants

Wentworth House
4400 Parkway
Whiteley
Hampshire
PO15 7FJ

10/8/16

HOLAW (479) LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2016

	Note	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS	2				
Tangible assets			-		-
Investments			2,428,630		2,428,630
			2,428,630		2,428,630
CURRENT ASSETS					
Debtors		118,764		119,624	
Cash at bank and in hand		16,705		4,599	
		135,469		124,223	
CREDITORS: Amounts falling due within one year		46,249		25,111	
NET CURRENT ASSETS			89,220		99,112
TOTAL ASSETS LESS CURRENT LIABILITIES			2,517,850		2,527,742
CREDITORS: Amounts falling due after more than one year	3		1,780,471		1,803,827
			737,379		723,915
CAPITAL AND RESERVES					
Called up equity share capital	6		2		2
Revaluation reserve			1,456,263		1,456,263
Profit and loss account			(718,886)		(732,350)
SHAREHOLDERS' FUNDS			737,379		723,915

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8/8/2016, and are signed on their behalf by:

Mr E Lyons

Company Registration Number: 03702921

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for rental of the company's Investment Properties.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	33% reducing balance

Investment properties

The company's freehold properties are stated at directors valuation, considered to be their open market value. ~The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

The Companies Act 2006 requires all properties to be depreciated. However, the requirement conflicts with the generally accepted accounting principle set out in FRSSE. The directors consider that, because these properties are not held for consumption, but for their investment potential, departure from the requirements of the Companies Act is justified to enable the financial statements to show a true and fair view.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 May 2015 and 30 April 2016	12,060	2,428,630	2,440,690
DEPRECIATION			
At 1 May 2015	12,060	-	12,060
At 30 April 2016	12,060	-	12,060
NET BOOK VALUE			
At 30 April 2016	-	2,428,630	2,428,630
At 30 April 2015	-	2,428,630	2,428,630

In the opinion of the director, the properties valuation shown does not differ significantly from that of open market value.

If the properties had not been stated at valuation, their depreciated historic cost as at 30 April 2016 would have been £676,768 (2015 - £696,552).

The investment properties are let under operating leases.

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	1,780,471	1,803,827

4. TRANSACTIONS WITH THE DIRECTORS

Included within creditors is £15,895 (2015 - £16,000) owing to Mr E Lyons, director.

The maximum outstanding during the period was £16,000 and no interest has been charged on this balance.

Movements on the loan during the year were:-
Expenses paid on behalf of the director £115

5. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr E Lyons, a director.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	2	2	2	2