REGISTERED NUMBER: 03699621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

G S M GRAPHIC SUPPLIES & MACHINERY LIMITED



G S M GRAPHIC SUPPLIES & MACHINERY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

G S M GRAPHIC SUPPLIES & MACHINERY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:	S E Harris Mrs F V Harris
SECRETARY:	Mrs F V Harris
REGISTERED OFFICE:	c/o Templeman Ross River House,Wharfebank Business Centre Ilkley Road Otley West Yorkshire LS21 3JP
REGISTERED NUMBER:	03699621 (England and Wales)
ACCOUNTANTS:	Templeman Ross Chartered Accountants River House Wharfebank Business Centre Ilkley Road Otley West Yorkshire LS21 3JP

G S M GRAPHIC SUPPLIES & MACHINERY LIMITED (REGISTERED NUMBER: 03699621)

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	2,250	3,000
Tangible assets	3	88	118
		2,338	3,118
CURRENT ASSETS			
Stocks		-	3,600
Debtors		5,367	26,841
Cash at bank		470,772	272,079
		476,139	302,520
CREDITORS			
Amounts falling due within one year		(236,650)	(120,231)
NET CURRENT ASSETS		239,489	182,289
TOTAL ASSETS LESS CURRENT LIABILITIES		241,827	185,407
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		241,825	185,405
SHAREHOLDERS' FUNDS		241,827	185,407

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

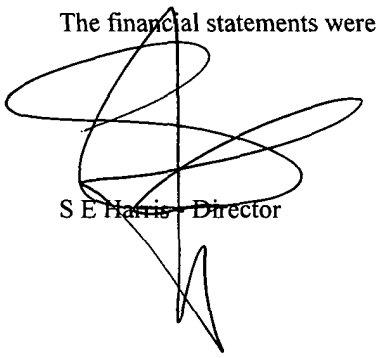
The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2017 and were signed on its behalf by:



S E Harris - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	15,000
AMORTISATION	
At 1 July 2015	12,000
Amortisation for year	750
At 30 June 2016	12,750
NET BOOK VALUE	
At 30 June 2016	2,250
At 30 June 2015	3,000

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	8,689
DEPRECIATION	
At 1 July 2015	8,571
Charge for year	30
At 30 June 2016	8,601
NET BOOK VALUE	
At 30 June 2016	88
At 30 June 2015	118

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary Shares	£1	2	2