

REGISTERED NUMBER: 03699621 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

G S M GRAPHIC SUPPLIES & MACHINERY LTD

WEDNESDAY



A241JJ77

A35

13/03/2013

#183

COMPANIES HOUSE

G S M GRAPHIC SUPPLIES & MACHINERY LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

G S M GRAPHIC SUPPLIES & MACHINERY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS:

S E Harris
Mrs F V Harris

SECRETARY:

Mrs F V Harris

REGISTERED OFFICE:

c/o Templeman Ross
River House, Wharfebank Business Centre
Ilkley Road
Otley
West Yorkshire
LS21 3JP

REGISTERED NUMBER:

03699621 (England and Wales)

ACCOUNTANTS:

Templeman Ross Chartered Accountants
River House
Wharfebank Business Centre
Ilkley Road
Otley
West Yorkshire
LS21 3JP

G S M GRAPHIC SUPPLIES & MACHINERY LTD

**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	5,250	6,000
Tangible assets	3	280	374
		<u>5,530</u>	<u>6,374</u>
CURRENT ASSETS			
Stocks		19,196	-
Debtors		14,224	35,495
Cash at bank		256,476	192,394
		<u>289,896</u>	<u>227,889</u>
CREDITORS			
Amounts falling due within one year		(119,759)	(135,075)
NET CURRENT ASSETS		<u>170,137</u>	<u>92,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>175,667</u>	<u>99,188</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		175,665	99,186
SHAREHOLDERS' FUNDS		<u>175,667</u>	<u>99,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

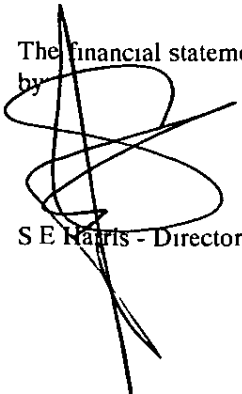
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 November 2012 and were signed on its behalf by


S E Harris - Director

The notes form part of these abbreviated accounts

G S M GRAPHIC SUPPLIES & MACHINERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	15,000
AMORTISATION	
At 1 July 2011	9,000
Charge for year	750
At 30 June 2012	9,750
NET BOOK VALUE	
At 30 June 2012	5,250
At 30 June 2011	6,000

G S M GRAPHIC SUPPLIES & MACHINERY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	8,689
DEPRECIATION	
At 1 July 2011	8,315
Charge for year	94
At 30 June 2012	8,409
NET BOOK VALUE	
At 30 June 2012	280
At 30 June 2011	374

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary Shares	£1	2	2