REGISTERED NUMBER: 03699621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

FOR

G S M GRAPHIC SUPPLIES & MACHINERY LTD

WEDNESDAY

A14NWVD5
A37 14/03/2012 #250
COMPANIES HOUSE

G S M GRAPHIC SUPPLIES & MACHINERY LTD

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FOR THE YEAR ENDED 30 JUNE 2011

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G S M GRAPHIC SUPPLIES & MACHINERY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011

DIRECTORS:	S E Harris Mrs F V Harris
SECRETARY	Mrs F V Harris
REGISTERED OFFICE:	c/o Templeman Ross River House,Wharfebank Business Centre Ilkley Road Otley West Yorkshire LS21 3JP
REGISTERED NUMBER	03699621 (England and Wales)
ACCOUNTANTS:	Templeman Ross Chartered Accountants River House Wharfebank Business Centre Ilkley Road Otley West Yorkshire LS21 3JP

G S M GRAPHIC SUPPLIES & MACHINERY LTD

ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	6,000	6,750
Tangible assets	3	374	499
		6 374	7 249
CURRENT ASSETS			
Debtors		35,495	12 905
Cash at bank		192,394	128,586
		227,889	141,491
CREDITORS			
Amounts falling due within one year		(135,075)	(91,145)
NET CURRENT ASSETS		92 814	50 346
TOTAL ASSETS LESS CURRENT LIABILITIES		99 188	57,595
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		99,186	57,593
SHAREHOLDERS' FUNDS		99 188	57,595

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 September 2011 and were signed on its behalf by

S E Harris - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	15,000
AMORTISATION	
At 1 July 2010	8,250
Charge for year	750
At 30 June 2011	9,000
NET BOOK VALUE	
At 30 June 2011	6,000
At 30 June 2010	6,750

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	8,689
DEPRECIATION	
At 1 July 2010	8,190
Charge for year	125
At 30 June 2011	8,315
NET BOOK VALUE	
At 30 June 2011	374
At 30 June 2010	499

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
2	Ordinary Shares	£1	2	2