REGISTERED NUMBER: 03698821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

LIBERTY LIVESTOCK SYSTEMS LIMITED

LIBERTY LIVESTOCK SYSTEMS LIMITED (REGISTERED NUMBER: 03698821)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	N Selwyn - Williams Mrs J E Selwyn - Williams
SECRETARY:	Mrs J E Selwyn - Williams
REGISTERED OFFICE:	25 St Thomas Street Winchester Hampshire SO23 9HJ
REGISTERED NUMBER:	03698821 (England and Wales)
ACCOUNTANTS:	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		**16,562**		12,020
CURRENT ASSETS					
Stocks		**30,100**		39,100	
Debtors		**17,445**		97,191	
Cash at bank and in hand		**29**		34	
		47,574		136,325	
CREDITORS					
Amounts falling due within one year		**120,759**		162,821	
NET CURRENT LIABILITIES			**(73,185)**		(26,496)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(56,623)**		(14,476)
CAPITAL AND RESERVES					
Called up share capital	3		**10**		10
Profit and loss account			**(56,633)**		(14,486)
SHAREHOLDERS' FUNDS			**(56,623)**		(14,476)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 December 2012 and were signed on its behalf by:

N Selwyn - Williams - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	**61,722**
Additions	**10,064**
At 31 March 2012	**71,786**
DEPRECIATION	
At 1 April 2011	**49,702**
Charge for year	**5,522**
At 31 March 2012	**55,224**
NET BOOK VALUE	
At 31 March 2012	**16,562**
At 31 March 2011	12,020

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.12** **£**	31.3.11 £
10	Ordinary	£1	**10**	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.