

REGISTERED NUMBER: 03698521 (England and Wales)

MCCAFFERY CONSTRUCTION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

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FOR THE YEAR ENDED 31 JANUARY 2018**

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MCCAFFERY CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018**

DIRECTORS:

Mr K E T Orbell
Mrs C L Orbell

SECRETARY:

Miss A Orbell

REGISTERED OFFICE:

Martins
Bowden Road
Thorpe Langton
Market Harborough
Leicestershire
LE16 7TP

REGISTERED NUMBER:

03698521 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
The Gables
Bishop Meadow Road
Loughborough
Leicestershire
LE11 5RE

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		15,533		23,241
CURRENT ASSETS					
Debtors	5	49,415		26,058	
Cash at bank		<u>264,694</u>		<u>296,551</u>	
		314,109		322,609	
CREDITORS					
Amounts falling due within one year	6	<u>14,527</u>		<u>24,961</u>	
NET CURRENT ASSETS			<u>299,582</u>		<u>297,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>315,115</u>		<u>320,889</u>
PROVISIONS FOR LIABILITIES			<u>2,952</u>		<u>4,416</u>
NET ASSETS			<u><u>312,163</u></u>		<u><u>316,473</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>312,063</u>		<u>316,373</u>
SHAREHOLDERS' FUNDS			<u><u>312,163</u></u>		<u><u>316,473</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2018 and were signed on its behalf by:

Mr K E T Orbell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

McCaffery Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

The policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant & equipment

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery 25% Reducing balance

Fixtures, fittings & equipment 25% Reducing balance

Motor vehicles 25% Reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 February 2017	41,466
Disposals	(12,000)
At 31 January 2018	<u>29,466</u>
DEPRECIATION	
At 1 February 2017	18,225
Charge for year	5,177
Eliminated on disposal	(9,469)
At 31 January 2018	<u>13,933</u>
NET BOOK VALUE	
At 31 January 2018	<u>15,533</u>
At 31 January 2017	<u>23,241</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	75	7,970
Directors' current accounts	49,147	17,922
Prepayments	193	166
	<u>49,415</u>	<u>26,058</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	2,577	2,738
Taxation	5,659	12,746
Other taxes and social security	-	1,724
VAT	4,691	5,153
Accrued expenses	1,600	2,600
	<u>14,527</u>	<u>24,961</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2018 and 31 January 2017:

	2018 £	2017 £
Mr K E T Orbell and Mrs C L Orbell		
Balance outstanding at start of year	17,922	34,981
Amounts advanced	70,061	77,626
Amounts repaid	(38,836)	(94,685)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>49,147</u>	<u>17,922</u>

The loan to the director was interest-free and repayable upon demand.

9. POST BALANCE SHEET EVENTS

The aggregate amount of authorised dividends since the statement of financial position date is £43,000 (2017 - £1,550).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.