

Company Registration No. 03698521 (England and Wales)

MCCAFFERY CONSTRUCTION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015

MCCAFFERY CONSTRUCTION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MCCAFFERY CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		5,616		7,066
Current assets					
Debtors		151,062		185,766	
Cash at bank and in hand		243,698		234,764	
		<u>394,760</u>		<u>420,530</u>	
Creditors: amounts falling due within one year		<u>(85,424)</u>		<u>(112,548)</u>	
Net current assets			309,336		307,982
Total assets less current liabilities			314,952		315,048
Provisions for liabilities			(1,123)		(1,413)
Accruals and deferred income			<u>(3,448)</u>		<u>(8,208)</u>
			<u>310,381</u>		<u>305,427</u>
Capital and reserves					
Called up share capital	3		100		2
Profit and loss account			<u>310,281</u>		<u>305,425</u>
Shareholders' funds			<u>310,381</u>		<u>305,427</u>

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 April 2015

Mr K E T Orbell
Director

Company Registration No. 03698521

MCCAFFERY CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2014	22,690
Additions	612
Disposals	(253)
At 31 January 2015	23,049
Depreciation	
At 1 February 2014	15,624
On disposals	(63)
Charge for the year	1,872
At 31 January 2015	17,433
Net book value	
At 31 January 2015	5,616
At 31 January 2014	7,066

MCCAFFERY CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	2
		<u> </u>	<u> </u>

During the year 98 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr K E T Orbell - Directors loan	-	1,850	5,415	-	7,265	-
Mr K E T Orbell - Directors loan	-	-	279,205	-	209,221	69,984
		<u>1,850</u>	<u>284,620</u>	<u>-</u>	<u>216,486</u>	<u>69,984</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.