

2005

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 January 2005
for
McCaffery Construction Limited



McCaffery Construction Limited

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for the Year Ended 31 January 2005**

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McCaffery Construction Limited
Company Information
for the Year Ended 31 January 2005

DIRECTOR: K E T Orbell

SECRETARY: Independent Business Accountants Limited

REGISTERED OFFICE: 2 Market Place
Brigg
North Lincolnshire
DN20 8LH

REGISTERED NUMBER: 3698521 (England and Wales)

ACCOUNTANTS: Sean R. O'Donovan
2 Market Place
Brigg
NORTH LINCOLNSHIRE
DN20 8LH

McCaffery Construction Limited

**Report of the Director
for the Year Ended 31 January 2005**

The director presents his report with the financial statements of the company for the year ended 31 January 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of building contractors.

DIRECTOR

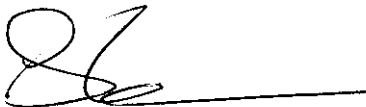
K E T Orbell was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.1.05	1.2.04
Ordinary £1.00 shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Independent Business Accountants Limited - Secretary

Date: 24.8.05

McCaffery Construction Limited

**Profit and Loss Account
for the Year Ended 31 January 2005**

		<u>31.1.05</u>		<u>31.1.04</u>	
	Notes	£	£	£	£
TURNOVER			453,172		122,726
Cost of sales			<u>381,902</u>		<u>85,821</u>
GROSS PROFIT			71,270		36,905
Distribution costs		900		-	
Administrative expenses		<u>35,095</u>	<u>35,995</u>	<u>34,137</u>	<u>34,137</u>
OPERATING PROFIT	2		35,275		2,768
Interest receivable and similar income			<u>846</u>		<u>504</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			36,121		3,272
Tax on profit on ordinary activities	3		<u>6,279</u>		<u>32</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			29,842		3,240
Retained profit brought forward			<u>20,545</u>		<u>17,305</u>
RETAINED PROFIT CARRIED FORWARD			<u><u>£50,387</u></u>		<u><u>£20,545</u></u>

The notes form part of these financial statements

McCaffery Construction Limited

Balance Sheet 31 January 2005

		31.1.05		31.1.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		12,343		11,957
CURRENT ASSETS:					
Debtors	5	84,498		26,236	
Cash at bank		92,860		32,331	
		<u>177,358</u>		<u>58,567</u>	
CREDITORS: Amounts falling due within one year	6	<u>139,312</u>		<u>49,977</u>	
NET CURRENT ASSETS:			<u>38,046</u>		<u>8,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£50,389</u></u>		<u><u>£20,547</u></u>
CAPITAL AND RESERVES:					
Called up share capital	7		2		2
Profit and loss account			<u>50,387</u>		<u>20,545</u>
SHAREHOLDERS' FUNDS:			<u><u>£50,389</u></u>		<u><u>£20,547</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



K E T Orbell - Director

Approved by the Board on 24.8.05

The notes form part of these financial statements

McCaffery Construction Limited

Notes to the Financial Statements for the Year Ended 31 January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.1.05	31.1.04
	£	£
Depreciation - owned assets	129	3,986
Pension costs	6	-
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	4,730	4,620
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.05	31.1.04
	£	£
Current tax:		
UK corporation tax	6,279	32
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	6,279	32
	<u> </u>	<u> </u>

McCaffery Construction Limited

**Notes to the Financial Statements
for the Year Ended 31 January 2005**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 February 2004	25,903
Additions	516
At 31 January 2005	26,419
DEPRECIATION:	
At 1 February 2004	13,947
Charge for year	129
At 31 January 2005	14,076
NET BOOK VALUE:	
At 31 January 2005	12,343
At 31 January 2004	11,957

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.05 £	31.1.04 £
Trade debtors	74,498	16,236
Inter Company Loan	10,000	10,000
	84,498	26,236

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.05 £	31.1.04 £
Directors current accounts	90,905	27,846
Hire purchase	10,809	10,000
V.A.T.	24,462	10,456
Other Taxes & PAYE	6,857	1,643
Taxation	6,279	32
	139,312	49,977

McCaffery Construction Limited

**Notes to the Financial Statements
for the Year Ended 31 January 2005**

7. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.05 £	31.1.04 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.05 £	31.1.04 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

McCaffery Construction Limited

**Report of the Accountants to the Director of
McCaffery Construction Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Sean R. O'Donovan
2 Market Place
Brigg
NORTH LINCOLNSHIRE
DN20 8LH

Date: 24.8.05

McCaffery Construction Limited

**Trading and Profit and Loss Account
for the Year Ended 31 January 2005**

	31.1.05		31.1.04	
	£	£	£	£
Sales		453,172		122,726
Cost of sales:				
Purchases	117,039		26,650	
Sub-Contractors	153,448		24,735	
Wages	95,421		34,436	
Plant hire	15,994		-	
		381,902		85,821
GROSS PROFIT		71,270		36,905
Other income:				
Deposit account interest		846		504
		72,116		37,409
Expenditure:				
Directors' remuneration	4,730		4,620	
Storage	900		-	
Pensions	6		-	
Diesel Fuel	5,309		2,303	
Telephone	1,992		1,758	
Post & stationery	509		961	
Advertising	-		83	
Travelling & accomodation	3,484		5,305	
Motor expenses	2,496		735	
Mileage	7,018		7,618	
Licences & insurance	1,524		1,283	
Hire of equipment	-		131	
Repairs & renewals	1,792		40	
Small tools	80		-	
Protective clothing	19		221	
Skip Hire & Waste Disposal	1,485		336	
Sundry expenses	1		(2)	
Accountancy	756		300	
Legal fees	-		2,683	
Entertainment	244		-	
Bad debts	1,750		-	
Rates & water	223		128	
Use of residence as office	-		350	
Light & heat	962		1,010	
		35,280		29,863
		36,836		7,546
Finance costs:				
Bank charges		586		288
Carried forward		36,250		7,258

This page does not form part of the statutory financial statements

McCaffery Construction Limited

**Trading and Profit and Loss Account
for the Year Ended 31 January 2005**

	31.1.05		31.1.04	
	£	£	£	£
Brought forward		36,250		7,258
Depreciation:				
Plant & machinery	-		3,219	
Fixtures & fittings	-		158	
Computer equipment	129		609	
		129		3,986
NET PROFIT		£36,121		£3,272