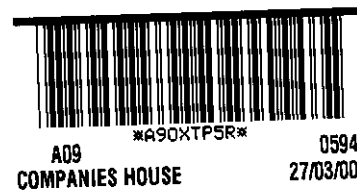


Signed A/c

3698521

Report of the Director and
Financial Statements for the Period 20 January 1999 to 31 January 2000
for
McCaffery Construction Ltd



McCaffery Construction Ltd

**Contents of the Financial Statements
for the Period 20 January 1999 to 31 January 2000**

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McCaffery Construction Ltd
Company Information
for the Period 20 January 1999 to 31 January 2000

DIRECTOR: K Orbell

SECRETARY: Mr Sean R O'Donovan

REGISTERED OFFICE: 2 Market Place
Brigg
North Lincolnshire
DN20 8LH

REGISTERED NUMBER: 3698521 (England and Wales)

ACCOUNTANTS: Sean R. O'Donovan
2 Market Place
Brigg
NORTH LINCOLNSHIRE
DN20 8LH

McCaffery Construction Ltd

**Report of the Director
for the Period 20 January 1999 to 31 January 2000**

The director presents his report with the financial statements of the company for the period 20 January 1999 to 31 January 2000.

INCORPORATION

The company was incorporated on 20 January 1999 and commenced trading on 1 March 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of building contractors.

DIRECTOR

K Orbell was the sole director during the period under review.

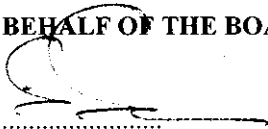
His beneficial interest in the issued share capital of the company was as follows:

	31.1.00	20.1.99
Ordinary £1.00 shares	1	-

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr Sean R O'Donovan - SECRETARY

Dated: 20/3/00

McCaffery Construction Ltd

Profit and Loss Account
for the Period 20 January 1999 to 31 January 2000

	Notes	£
TURNOVER		59,644
Cost of sales		<u>4,071</u>
GROSS PROFIT		55,573
Administrative expenses		<u>36,931</u>
OPERATING PROFIT	2	18,642
Interest receivable and similar income		<u>27</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		18,669
Tax on profit on ordinary activities		<u>3,681</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>14,988</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£14,988</u></u>

The notes form part of these financial statements

McCaffery Construction Ltd

**Balance Sheet
31 January 2000**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	3		2,052
CURRENT ASSETS:			
Cash at bank		20,482	
CREDITORS: Amounts falling due within one year	4	7,544	
NET CURRENT ASSETS:			<u>12,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£14,990</u>
CAPITAL AND RESERVES:			
Called up share capital	5		2
Profit and loss account			<u>14,988</u>
Shareholders' funds			<u>£14,990</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 January 2000.

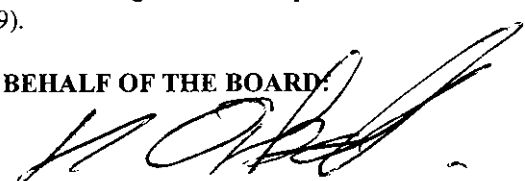
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD:


.....
K Orbell - DIRECTOR

Approved by the Board on 20.03.00

The notes form part of these financial statements

McCaffery Construction Ltd

**Notes to the Financial Statements
for the Period 20 January 1999 to 31 January 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	684
Pension costs	1,002
	<u> </u>
Director's emoluments and other benefits etc	3,613
	<u> </u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	<u> </u>
	£
COST:	
Additions	2,736
	<u> </u>
At 31 January 2000	2,736
	<u> </u>
DEPRECIATION:	
Charge for period	684
	<u> </u>
At 31 January 2000	684
	<u> </u>
NET BOOK VALUE:	
At 31 January 2000	2,052
	<u> </u>

McCaffery Construction Ltd

**Notes to the Financial Statements
for the Period 20 January 1999 to 31 January 2000**

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
SC60 Tax deducted	134
	<u>134</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Directors current accounts	8,189
V.A.T.	1,775
Other Taxes & PAYE	23
Taxation	(2,309)
	<u>7,678</u>

6. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1.00	100
			<u>100</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1.00	2
			<u>2</u>