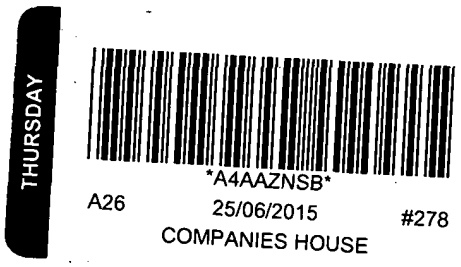
MCARDLE SPORT-TEC LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014



Company Registration No. 03692607 (England and Wales)

MCARDLE SPORT-TEC LIMITED

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MCARDLE SPORT-TEC LIMITED

INDEPENDENT AUDITORS' REPORT TO MCARDLE SPORT-TEC LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of McArdle Sport-Tec Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

David Jones (Senior Statutory Auditor)
for and on behalf of Day, Smith & Hunter .....

Chartered Accountants
Statutory Auditor

Batchworth House
Batchworth Place
Church Street
Rickmansworth
Herts
WD3 1JE

15 June 2015

MCARDLE SPORT-TEC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		167,841		150,234
Current assets					
Debtors	3	1,562,752		1,750,055	
Cash at bank and in hand		1,313,841		537,314	
		2,876,593		2,287,369	
Creditors: amounts falling due within one year		(1,620,533)		(1,309,863)	
Net current assets			1,256,060		977,506
Total assets less current liabilities			1,423,901		1,127,740
Creditors: amounts falling due after more than one year	4		(9,341)		(22,981)
Provisions for liabilities			(8,592)		(10,231)
			1,405,968		1,094,528
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			1,405,868		1,094,428
Shareholders' funds			1,405,968		1,094,528

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15/06/2015

J McArdle
Director

Company Registration No. 03692607

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents the value of work done during the year net of value added tax. The value of work done is calculated as the certified work plus the amount anticipated to be certified, adjusted for over and under measures.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on writtten down value
Equipment, fixtures and fittings	25% on writtten down value / 20% on cost / 33% on cost
Motor vehicles	25% on writtten down value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

All pension costs relate to contributions the company makes into employee personal pension schemes. Contributions payable are charged to the profit and loss accounts in the period to which they relate.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2014	357,649
Additions	92,924
Disposals	(84,550)
At 31 December 2014	366,023
Depreciation	
At 1 January 2014	207,415
On disposals	(59,674)
Charge for the year	50,441
At 31 December 2014	198,182
Net book value	
At 31 December 2014	167,841
At 31 December 2013	150,234

3 Debtors

Debtors include an amount of £23,503 (2013 - £48,295) which is due after more than one year.

4 Creditors: amounts falling due after more than one year

Creditors include and amount of £9,341 (2013 - £22,981) which is due after more than one year.

5 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6 Ultimate parent company

Throughout the current and previous year the ultimate and immediate parent company is McArdle Holdings Limited, a company registered in England and Wales. McArdle Holdings Limited had ultimate control throughout the current and previous year due to the fact that it holds 100% of the issued share capital. There was no one controlling party of McArdle Holdings Limited during the current and previous year.

J McArdle is a director of the ultimate parent company.

7 **Related party relationships and transactions**

During the year the following transactions took place with related parties;

Rent Payable to:

McArdle Holdings Limited	£50,000	(2013 - £50,000)

Recharged expenses:

McArdle Holdings Limited	£1,438	(2013 - £1,486)

Included in other debtors are the following balances owed to related parties;

McArdle Holdings Limted	£300,000	(2013 - £300,000)

All amounts are interest free and payable on demand.