Registered number 3691821
Charity number. 1073979

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)

(A company limited by guarantee)

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

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CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)
(A company limited by guarantee)

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The following pages do not form part of the statutory financial statements

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2012

Management committee
Helen Ives, Chair 13 4 2010 to 25 6 2012 (appointed 28 November 2009, Reappointed 3 October 2011, Resigned 25 June 2012)

Koma Okotie, Vice-Chair & Acting Chair 26 8 09 to 13 4 10 (appointed 23 January 2008, Reappointed 3 October 2011)

Michael Kehinde (appointed 24 April 2009, Reappointed 3 Ocboter 2011)

Tina Jones, Treasurer 24 4 2009 - 17 10 2010 (appointed 23 January 2008, resigned 22 June 2012)

Bouaza Noubele (appointed 24 April 2009, Reappointed 3 October 2011)

Jessica Worges (appointed 24 April 2009, resigned 31 May 2011)

Lawrence Akinwumi (appointed 28 November 2009, Reappointed 3 October 2011)

Sheila Latter (appointed 28 November 2009, resigned 3 October 2011)

Davis Jackson (appointed 28 November 2009, Reappointed 3 October 2011)

Harcharan Singh Dhuffur, Vice-Chair 3 10 10 & Chair 25 6 12 - present (appointed 28 November 2009, Reappointed 3 October 2011)

James Adebyo Adesina (appointed 17 July 2010, resigned 3 October 2011)

John Fahy (Co-Opted 9 May 2011, Appointed voting member 3 October 2011,Resigned 2 October 2012)

Nicholas Jamike-Njoku (appointed 3 October 2011, resigned 16 March 2012)

Wendy Mclean (appointed 3 October 2011)

Ann Christine Mills (appointed 3 October 2011)

Ajaib Singh Saib (appointed 3 October 2011, Retired by management commitee 10 March 2012)

Teejay Olatunde Adebayo (appointed 3 October 2011, Retired by management commitee 10 March 2012)

Hamsa Yusuf, Treasurer 3 10 11 - present (appointed 3 October 2011, Resigned on 11 September 2012)

Company registered number
3691821

Charity registered number
1073979

Registered office
Defiance Walk,Woolwich Dockyard, London, SE18 5QL

MANAGEMENT COMMITTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2012

The management committee presents their annual report and the financial statements of Clockhouse Community Centre Association (Greenwich) (the company) for the period ended 31 March 2012 The Management Committee confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

Structure, governance and management

a CONSTITUTION
The company is a charitable company limited by guarantee and was set up by a Memorandum of Association The company is constituted under a Memorandum of Association and is a registered charity number 1073979

b. METHOD OF APPOINTMENT OR ELECTION OF MANAGEMENT COMMITTEE
The management of the company is the responsibility of the Management Committee who are elected and co-opted under the terms of the Articles of Association

c. RISK MANAGEMENT

The Management Committee conduct periodic reviews of the major risks to which the charity is exposed The systems and procedures to manage those risks that are identified minimise and potential impact on the CCCAG should any of the risks materialise Following two such risks, **funds are earmarked and have merited restricted fund status:**

* A separate Client account is held for long term and affiliated users' Retainer Deposits (refunded on their ceasing usage of the Centre and after all outstanding invoices settled)

* A separate account is held for the earmarked Buildings Refurbishment Savings Pot This is to ensure CCCAG have sufficient funds to carry out for Clockhouse building's internal maintenance responsibility

Objectives and Activities

a. POLICIES AND OBJECTIVES
The principal objective of the Company is to promote the benefit of the inhabitants of the Royal Borough of Greenwich and Riverside Ward and its environs

Financial review

a. RESERVE POLICY

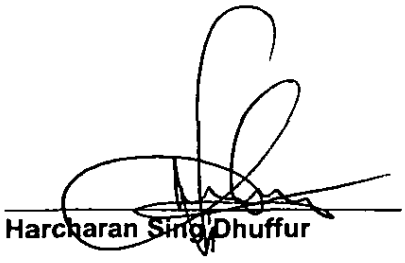
The Management Committee have considered and have set aside a level of reserve for which they have retained three months expenses in reserve account

MANAGEMENT COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2012

b MEMBERS' LIABILITY

The Management Committee of the company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up

In preparing this report, the Management committee have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006
This report was approved by the Management committee on 23 October 2012 and signed on its behalf, by



Harcharan Singh Dhuffur

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2012

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)

I report on the financial statements of the company for the year ended 31 March 2012 which are set out on pages 5 to 13

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND EXAMINER

The Management committee, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements The Management committee consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to

- examine the financial statements under section 145 of the Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Management committee concerning any such matters The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
   - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

   have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Signed  Dated 23 October 2012

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2012

	Note	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	*Total funds 2011 £*
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	**30,000**	**-**	**30,000**	*61,900*
Investment income	3	**-**	**96**	**96**	*94*
Incoming resources from charitable activities	4	**-**	**120,115**	**120,115**	*199,432*
TOTAL INCOMING RESOURCES		**30,000**	**120,211**	**150,211**	*261,426*
RESOURCES EXPENDED					
Charitable activities	9	**33,000**	**124,577**	**157,577**	*173,329*
Governance costs	5	**-**	**5,468**	**5,468**	*7,925*
TOTAL RESOURCES EXPENDED	8	**33,000**	**130,045**	**163,045**	*181,254*
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		**(3,000)**	**(9,834)**	**(12,834)**	*80,172*
Total funds at 1 April 2011		*3,000*	*153,150*	*156,150*	*75,978*
TOTAL FUNDS AT 31 MARCH 2012		**-**	**143,316**	**143,316**	*156,150*

The notes on pages 7 to 13 form part of these financial statements

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)
(A company limited by guarantee)
REGISTERED NUMBER 3691821

BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	12		**46,901**		*3,357*
CURRENT ASSETS					
Debtors	13	**8,282**		*26,004*	
Cash at bank and in hand		**98,977**		*163,742*	
		107,259		*189,746*	
CREDITORS: amounts falling due within one year	14	**(10,844)**		*(36,953)*	
NET CURRENT ASSETS			**96,415**		*152,793*
NET ASSETS			**143,316**		*156,150*
CHARITY FUNDS					
Restricted funds	15		-		*3,000*
Unrestricted funds	15		**143,316**		*153,150*
			143,316		*156,150*

The Management committee consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The Management committee acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Management committee on 23 October 2012 and signed on their behalf, by

Michael Kehinde

The notes on pages 7 to 13 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006

1.2 Company status

The company is a company limited by guarantee The members of the company are the Management committee named on page In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Management committee in furtherance of the general objectives of the company and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes The cost of raising and administering such funds are charged against the specific fund The aim and use of each restricted fund is set out in the notes to the financial statements

Investment income, gains and losses are allocated to the appropriate fund

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects Gifts donated for resale are included as income when they are sold Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost No amounts are included in the financial statements for services donated by volunteers

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable No income is recognised where there is no financial cost borne by a third party

1. ACCOUNTING POLICIES (continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements

1 6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture and Fixtures	-	20% straight line

2 GRANTS AND DONATIONS RECEIVABLE

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	*Total funds 2011 £*
Grants and donations	**30,000**	**-**	**30,000**	*61,900*

3 INVESTMENT INCOME

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	*Total funds 2011 £*
Bank interest received	**-**	**96**	**96**	*94*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

4. ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	*Total funds 2011 £*
Primary purpose trading	-	94,016	94,016	*199,432*
Royal Borough of Greenwich loan written off	-	26,099	26,099	*-*
	-	120,115	120,115	*199,432*

5. GOVERNANCE COSTS

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	*Total funds 2011 £*
Accountany fees	-	2,676	2,676	*3,120*
Legal & professional fees	-	867	867	*3,975*
Bank charges	-	87	87	*75*
Bad debts	-	1,686	1,686	*318*
Training costs	-	121	121	*354*
Travel expenses	-	31	31	*83*
	-	5,468	5,468	*7,925*

6. DIRECT COSTS

	Basis of Allocation	Activities £	Total 2012 £	*Total 2011 £*
Coffee shop & canteen purchases		1,054	1,054	*3,440*
Wages and salaries		101,121	101,121	*123,126*
Pension cost		5,698	5,698	*7,404*
		107,873	107,873	*133,970*

7 SUPPORT COSTS

	Basis of Allocation	Activities £	Total 2012 £	*Total 2011 £*
Telephone		**2,159**	**2,159**	*2,440*
Printing,postage & stationary		**524**	**524**	*509*
Repairs		**6,216**	**6,216**	*4,795*
Insurance		**1,542**	**1,542**	*1,489*
Cleaning		**3,099**	**3,099**	*3,188*
Utilities		**5,409**	**5,409**	*6,129*
Equipment Hire		**15,671**	**15,671**	*19,158*
Depreciation		**15,084**	**15,084**	*1,651*
		49,704	**49,704**	*39,359*

8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2012 £	Depreciation 2012 £	Other costs 2012 £	Total 2012 £	*Total 2011 £*
Activities	**106,819**	**15,084**	**35,674**	**157,577**	*173,329*
Governance	**-**	**-**	**5,468**	**5,468**	*7,925*
	106,819	**15,084**	**41,142**	**163,045**	*181,254*

9. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2012 £	Support costs 2012 £	Total 2012 £	*Total 2011 £*
Activities	**107,873**	**49,704**	**157,577**	*173,329*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

10. NET INCOME / (EXPENDITURE)

This is stated after charging

	2012 £	2011 £
Depreciation of tangible fixed assets - owned by the charity	**15,084**	*1,651*
Accountants remuneration	**2,676**	*3,120*
Pension costs	**5,698**	*7,404*

During the year, no Management committee received any remuneration (2011 - £NIL)
During the year, no Management committee received any benefits in kind (2011 - £NIL)

One employee is on a final salary pension scheme administered by the London Borough of Greenwich (2011 - 1)

11 STAFF COSTS

Staff costs were as follows

Wages and salaries	**101,121**	*123,126*
Other pension costs	**5,698**	*7,404*
	106,819	*130,530*

The average monthly number of employees during the year was as follows

Number of employees	**4**	5

No employee received remuneration amounting to more than £60,000 in either year

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

12. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
Cost	
At 1 April 2011	**34,757**
Additions	**58,628**
At 31 March 2012	**93,385**
Depreciation	
At 1 April 2011	**31,400**
Charge for the year	**15,084**
At 31 March 2012	**46,484**
Net book value	
At 31 March 2012	**46,901**
At 31 March 2011	*3,357*

13. DEBTORS

	2012 £	*2011 £*
Trade debtors	**8,282**	*26,004*

14 CREDITORS
Amounts falling due within one year

	2012 £	*2011 £*
Trade creditors	**874**	*109*
Social security and other taxes	**-**	*2,925*
Other creditors	**6,700**	*30,799*
Accruals and deferred income	**3,270**	*3,120*
	10,844	*36,953*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

15. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General Funds	**153,150**	**120,211**	**(130,045)**	**143,316**
Restricted funds				
Restricted Funds	**3,000**	**30,000**	**(33,000)**	**-**
Total of funds	**156,150**	**150,211**	**(163,045)**	**143,316**

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	**153,150**	**120,211**	**(130,045)**	**143,316**
Restricted funds	**3,000**	**30,000**	**(33,000)**	**-**
	156,150	**150,211**	**(163,045)**	**143,316**

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	*Total funds 2011* £
Tangible fixed assets	**-**	**46,901**	**46,901**	*3,357*
Current assets	**-**	**107,259**	**107,259**	*189,746*
Creditors due within one year	**-**	**(10,844)**	**(10,844)**	*(36,953)*
	-	**143,316**	**143,316**	*156,150*