

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)

(Company Limited by Guarantee No: 3691821)

(Registered Charity No: 1073979)

**REPORT AND ACCOUNTS
for the period
ended 31st January 2000**

**SUSAN FIELD
CHARTERED ACCOUNTANT**

**NEPTUNE HOUSE
70 ROYAL HILL
LONDON SE10 8RF**



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COMPANIES HOUSE

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CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)
(A company limited by guarantee)

Status: A company limited by guarantee, No 3691821.

Registered Charity No. 1073979

The governing document is the Company's
Memorandum and Articles of Association

Management Committee: Kemi Eyeoyibo

Emily Hayes

Benjamin Owusu

Mary Shelton

Registered Office: Defiance Walk
Woolwich Dockyard
London, SE18 5QL

Auditor: Susan Field
Neptune House
70 Royal Hill
London, SE10 8RF

Bankers: NATWEST Bank Plc
Blackheath & Westcombe Park
13 Stratheden Parade
Old Dover Road
London, SE3 7SY

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)

Report of the Management Committee for the period ended 31st January 2000

The Management Committee presents its report and audited accounts of the Company for the period ended 31st January 2000.

Principal Activity

The principal activity of the Company is to promote the benefit of the inhabitants of the London Borough of Greenwich and of St. Mary Ward and its environs.

The Company was incorporated on 5th January 1999 and took over the assets and liabilities of the unincorporated organisation of the same name from 1st February 1999.

Results

The results for the year are as shown on the attached financial statements and the Management Committee consider the state of affairs of the company to be satisfactory.

The Management Committee members who served during the period under review and to date are as follows:

Kemi Eycoyibo
Emily Hayes
Benjamin Owusu
Mary Shelton

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)

Statement of Management Committee Responsibilities

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its financial activities for that period. In preparing those financial statements, the management committee is required to:

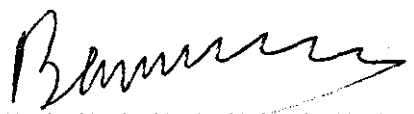
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The auditor Susan Field was appointed by the Management Committee during the period and has indicated her willingness to be re-appointed and a resolution to that effect will be proposed at the forthcoming Annual General Meeting.

This report, which has been prepared in accordance with the special provisions of part VII of the Companies Act 1985, applicable to small companies was approved by the Management Committee on the 23rd February 2001 and signed on their behalf.


.....
Chairman

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)

Auditors' Report to the Management Committee of Clockhouse Community Centre Association (Greenwich).

I have audited the financial statements on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 7

Respective responsibilities of Management Committee and Auditors

As described on page 3 the Management Committee is responsible for the preparation of the financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Management Committee in the preparation of the financial statements, and whether the accounting policies are appropriate to the association's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion, the financial statements give a true and fair view of the state of the organisation's affairs as at 31st January 2000 and of its results for the period then ended, and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



SUSAN FIELD
CHARTERED ACCOUNTANT
REGISTERED AUDITOR

7th March 2001

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)

Statement of Financial Activities And Income and Expenditure For the period ended 31st January 2000

INCOMING RESOURCES

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Transfer from predecessor organisation	-	37579	37579
Grant Receivable	42608	-	42608
Income from operating activities of the charity:			
(i) in furtherance of the charity's objects	<u>-</u>	<u>42097</u>	<u>42097</u>
Total Incoming Resources	<u>42608</u>	<u>79676</u>	<u>122284</u>

RESOURCES EXPENDED (Note 2)

Cost of generating funds	-	-	-
Charitable expenditure:			
(i) cost of activities in furtherance of the charity's objects	42608	43692	86300
(ii) support costs	-	7020	7020
(iii) managing and administering the charity	<u>-</u>	<u>2495</u>	<u>2495</u>
Total Resources Expended	<u>42608</u>	<u>53207</u>	<u>95815</u>
Net Incoming / (outgoing) resources for the year	<u>-</u>	<u>26469</u>	<u>26469</u>
Fund Balances Carried Forward	<u>-</u>	<u>26469</u>	<u>26469</u>

All of the Company's activities are continuing.

There were no recognised gains or losses other than those shown above.

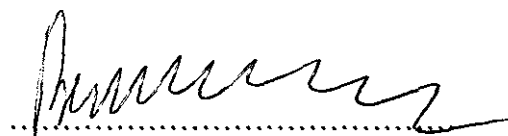
The notes on pages 7 and 8 form part of these financial statements.

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)

Balance Sheet
At
31st January 2000

	£	£	£	£
<u>Fixed Assets</u>				
Tangible (Note 3)				959
<u>Current Asstes</u>				
Stock (Note 4)			330	
Debtors (Note 5)			2418	
Cash in hand and at bank			<u>32616</u>	
			35364	
<u>Less: Creditors – amounts falling due within one year</u>				
Sundry creditors and accruals			<u>9854</u>	
Net Current Assets				<u>25510</u>
Net Assets				<u>26469</u>
<u>Represented By:</u>				
Unrestricted Funds				<u>26469</u>

These financial statements, which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies were approved by the Board of Trustees on 23rd February 2001 and signed on its behalf by:


.....
Treasurer

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)

Notes to the Accounts
for the period ended
31st January 2000

1. Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Statement of Recommended Practice (SORP)

The recommendations of SORP 2 (Accounting for Charities) have been followed in the preparation of these accounts.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

33.3% straight-line on all fixed assets

Stock

Stock is valued at the lower of cost and net realisable value.

2. Resources Expended

Includes the following:

Depreciation Charge	£479
Audit Fee	£1292

3. Fixed Assets

	<u>Cost</u>	<u>Depreciation</u>	<u>Net</u>
	£	£	£
<u>Office Equipment</u>			
Additions	<u>1438</u>	<u>479</u>	<u>959</u>
Balance at 31.1.00	<u>1438</u>	<u>479</u>	<u>959</u>

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION (GREENWICH)

Notes to the Accounts
for the period ended
31st January 2000

4. Stock

Licensed Bar	<u>£300</u>
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5. Debtors

	<u>£</u>
Debtors	1093
Prepayments	<u>1325</u>
	<u>2418</u>

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION(GREENWICH)

Detailed Income and Expenditure Account

For The Year Ended

31st January 2000

	<u>House</u>	<u>Coffee</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>			
Transfer from predecessor organisation	30867	6712	37579
LBG Grant Receivable	42608	-	42608
Lease Rents	9231	-	9231
Affiliated Rents	10209	-	10209
Private Rents	10905	-	10905
Staff	4195	-	4195
Affiliated Fees	1159	-	1159
Rebates	923	-	923
House Events	44	-	44
Late Payments	135	-	135
Hire Charges	97	-	97
Sundry Income	324	74	398
Sales	-	2359	2359
Catering	-	1269	1269
Coke Machine	-	<u>1173</u>	<u>1173</u>
	<u>110697</u>	<u>11587</u>	<u>122284</u>
<u>EXPENDITURE</u>			
Salaries	82400	-	82400
Telephone	1040	-	1040
House Events	30	-	30
Printing, postage & stationery	517	-	517
Legal Fees	676	-	676
Repairs & Maintenance	1661	42	1703
Insurance	141	-	141
General Equipment	88	55	143
Cleaning Support	721	-	721
Utilities	1306	-	1306
Service Control	907	-	907
Bank Charges	48	-	48
Audit Fees	1292	-	1292
Depreciation	479	-	479
Sundry Expenses	323	152	475
Purchases	-	1713	1713
Catering	-	1161	1161
Coke Machine	-	1026	1026
DSS Support	-	<u>37</u>	<u>37</u>
	<u>91629</u>	<u>4186</u>	<u>95815</u>
Surplus for the year	<u>19068</u>	<u>7401</u>	<u>26469</u>