

Company Registration No. 03688310 (England and Wales)

MKW HEATING CONTROLS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

MKW HEATING CONTROLS LIMITED

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MKW HEATING CONTROLS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,375		1,618
Current assets					
Stocks		102,400		98,250	
Debtors		30,507		32,337	
Cash at bank and in hand		81,978		68,503	
		<u>214,885</u>		<u>199,090</u>	
Creditors: amounts falling due within one year		<u>(49,507)</u>		<u>(61,642)</u>	
Net current assets			165,378		137,448
Total assets less current liabilities			<u>166,753</u>		<u>139,066</u>
Provisions for liabilities			(81)		(88)
			<u>166,672</u>		<u>138,978</u>
			<u><u>166,672</u></u>		<u><u>138,978</u></u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			164,672		136,978
			<u>166,672</u>		<u>138,978</u>
Shareholders' funds			<u><u>166,672</u></u>		<u><u>138,978</u></u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 May 2016

M K Whittle
Director

Company Registration No. 03688310

MKW HEATING CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15 - 25% on reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015 & at 31 January 2016	9,593
Depreciation	
At 1 February 2015	7,975
Charge for the year	243
At 31 January 2016	8,218
Net book value	
At 31 January 2016	1,375
At 31 January 2015	1,618

MKW HEATING CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £1 each	2,000	2,000
		<u> </u>	<u> </u>

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