

Company Registration No. 03688310 (England and Wales)

MKW HEATING CONTROLS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2014

MKW HEATING CONTROLS LIMITED

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MKW HEATING CONTROLS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,126		1,325
Current assets					
Stocks		109,480		93,480	
Debtors		46,972		29,898	
Cash at bank and in hand		57,370		63,115	
		213,822		186,493	
Creditors: amounts falling due within one year		(75,150)		(59,951)	
Net current assets			138,672		126,542
Total assets less current liabilities			139,798		127,867
			139,798		127,867
Capital and reserves					
Called up share capital	3		1,000		10
Profit and loss account			138,798		127,857
Shareholders' funds			139,798		127,867

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 June 2014

M K Whittle
Director

Company Registration No. 03688310

MKW HEATING CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15 - 25% on reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2013 & at 31 January 2014	8,815
Depreciation	
At 1 February 2013	7,490
Charge for the year	199
At 31 January 2014	7,689
Net book value	
At 31 January 2014	1,126
At 31 January 2013	1,325

MKW HEATING CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	10
		<u> </u>	<u> </u>

A further 990 ordinary shares were issued by the company at par value on 2 May 2013 to increase the capital base.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.