

Company Registration Number 3688310

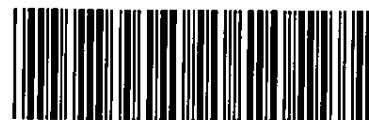
MKW Heating Controls Limited

Unaudited Abbreviated Accounts

31 January 2008

CLB COOPERS
Chartered Accountants
Laurel House
173 Chorley New Road
Bolton
BL1 4QZ

TUESDAY



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MKW HEATING CONTROLS LIMITED

Abbreviated Accounts

Year ended 31 January 2008

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MKW HEATING CONTROLS LIMITED

Abbreviated Balance Sheet

31 January 2008

	Note	2008 £	2007 £
Fixed assets	2		
Tangible assets		<u>3,035</u>	<u>3,590</u>
Current assets			
Stocks		39,218	51,831
Debtors		12,007	9,783
Cash at bank and in hand		<u>850</u>	<u>8,400</u>
		<u>52,075</u>	<u>70,014</u>
Creditors: Amounts falling due within one year		<u>49,307</u>	<u>63,174</u>
Net current assets		<u>2,768</u>	<u>6,840</u>
Total assets less current liabilities		<u>5,803</u>	<u>10,430</u>
Creditors: Amounts falling due after more than one year		<u>1,892</u>	<u>4,993</u>
		<u>3,911</u>	<u>5,437</u>
Capital and reserves			
Called-up equity share capital	4	10	10
Profit and loss account		<u>3,901</u>	<u>5,427</u>
Shareholders' funds		<u>3,911</u>	<u>5,437</u>

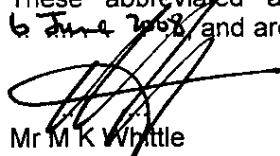
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 6 June 2008, and are signed on their behalf by


Mr M K Whittle

The notes on pages 2 to 3 form part of these abbreviated accounts

MKW HEATING CONTROLS LIMITED

Notes to the Abbreviated Accounts

Year ended 31 January 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts attributable to the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed assets

	Tangible Assets £
Cost	
At 1 February 2007 and 31 January 2008	<u>8,815</u>
Depreciation	
At 1 February 2007	5,225
Charge for year	<u>555</u>
At 31 January 2008	<u>5,780</u>
Net book value	
At 31 January 2008	<u>3,035</u>
At 31 January 2007	<u>3,590</u>

MKW HEATING CONTROLS LIMITED

Notes to the Abbreviated Accounts

Year ended 31 January 2008

3. Related party transactions

Mr Whittle, a director, is the controlling party by virtue of his and his close family's holding of 80% of the company's share capital during this year (2007 - 80%)

During the year the company traded with two businesses in which Mr Whittle is a partner. The balances as at 31 January 2008 and trading figures for the year are as follows -

	Debtor balance	Creditor balance	Sales to	Purchases from
	£	£	£	£
Triton Properties	257	642	-	4,782
BCS	7,283	1,185	33,579	5,114

Included within creditors are directors' loans, which relate to monies advanced to the company by Mr Whittle and Mr Ruane. The amounts due at 31 January 2008 were £28,034 (2007 - £34,034) and £2,000 (2007 - £2,000) respectively

4. Share capital

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2008 £	2007 £
Ordinary shares	<u>7</u>	<u>7</u>