

Company Registration Number 3688310

MKW Heating Controls Limited

Unaudited Abbreviated Accounts

31 January 2007

CLB COOPERS
Chartered Accountants
Laurel House
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Bolton
BL1 4QZ

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MKW HEATING CONTROLS LIMITED

Abbreviated Accounts

Year ended 31 January 2007

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MKW HEATING CONTROLS LIMITED

Abbreviated Balance Sheet

31 January 2007

	Note	2007 £	2006 £
Fixed assets	2		
Tangible assets		<u>3,590</u>	<u>4,248</u>
Current assets			
Stocks		51,831	53,297
Debtors		9,783	8,800
Cash at bank and in hand		<u>8,400</u>	<u>1,839</u>
		<u>70,014</u>	<u>63,936</u>
Creditors: Amounts falling due within one year		<u>63,174</u>	<u>54,787</u>
Net current assets		<u>6,840</u>	<u>9,149</u>
Total assets less current liabilities		<u>10,430</u>	<u>13,397</u>
Creditors: Amounts falling due after more than one year		<u>4,993</u>	<u>7,949</u>
		<u>5,437</u>	<u>5,448</u>
Capital and reserves			
Called-up equity share capital	4	10	10
Profit and loss account		<u>5,427</u>	<u>5,438</u>
Shareholders' funds		<u>5,437</u>	<u>5,448</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

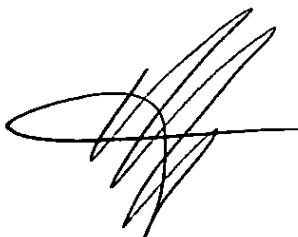
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 6 June 2007 and are signed on their behalf by

Mr M K Whittle



The notes on pages 2 to 3 form part of these abbreviated accounts.

MKW HEATING CONTROLS LIMITED

Notes to the Abbreviated Accounts

Year ended 31 January 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed assets

	Tangible Assets £
Cost	
At 1 February 2006 and 31 January 2007	<u>8,815</u>
Depreciation	
At 1 February 2006	4,567
Charge for year	<u>658</u>
At 31 January 2007	<u>5,225</u>
Net book value	
At 31 January 2007	<u>3,590</u>
At 31 January 2006	<u>4,248</u>

MKW HEATING CONTROLS LIMITED

Notes to the Abbreviated Accounts

Year ended 31 January 2007

3. Related party transactions

Mr Whittle, a director, is the controlling party by virtue of his and his close family's holding of 80% of the company's share capital during this year (2006 - 80%)

During the year the company traded with three businesses in which Mr Whittle is a partner. The balances as at 31 January 2007 and trading figures for the year are as follows -

	Debtor balance	Creditor balance	Sales to	Purchases from
	£	£	£	£
Triton Properties	-	1,383	-	4,552
BCS	7,133	1,720	34,763	5,770

Included within creditors are directors' loans, which relates to monies advanced to the company by Mr Whittle and Mr Ruane. The amounts due at 31 January 2007 were £34,034 (2006 - £34,034) and £2,000 (2006 - £2,000) respectively

The bank loan is secured by way of a personal guarantee given by Mr M K Whittle

4. Share capital

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2007 £	2006 £
Ordinary shares	<u>7</u>	<u>7</u>