

Company Registration Number:3688310

MKW HEATING CONTROLS LIMITED

Abbreviated Financial Statements

31st January 2000



MKW HEATING CONTROLS LIMITED

Abbreviated Financial Statements

Period from 24th December 1998 to 31st January 2000

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MKW HEATING CONTROLS LIMITED

Auditors' Report to the Company

Pursuant to Section 247b of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 24th December 1998 to 31st January 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

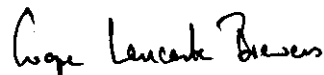
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

14 Wood Street
BOLTON
BL1 1DZ

17th March 2000



COOPER LANCASTER BREWERS
Chartered Accountants
& Registered Auditors

MKW HEATING CONTROLS LIMITED

Abbreviated Balance Sheet

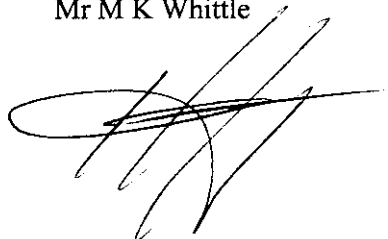
31st January 2000

	Note	£	£
Fixed Assets	2		
Tangible assets			8,592
Current Assets			
Stocks		23,796	
Debtors		98,910	
		122,706	
Creditors: Amounts falling due within one year		(127,355)	
Net Current Liabilities			(4,649)
Total Assets Less Current Liabilities			<u>3,943</u>
Capital and Reserves			
Called-up equity share capital	4		3
Profit and loss account			3,940
Shareholders' Funds			<u>3,943</u>

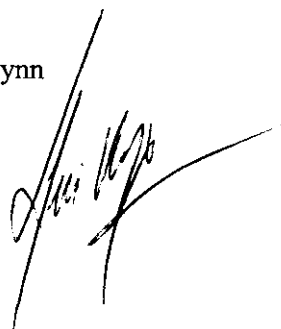
These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 17th March 2000 and are signed on their behalf by:

Mr M K Whittle



Mr K J Wynn



The notes on pages 3 to 4 form part of these financial statements.

MKW HEATING CONTROLS LIMITED

Notes to the Abbreviated Financial Statements

Period from 24th December 1998 to 31st January 2000

1. Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

2. Fixed assets

	Tangible Fixed Assets £
Cost	
Additions	721
Transfer	14,700
At 31st January 2000	<u>15,421</u>
Depreciation	
Charge for period	2,605
Transfer	4,224
At 31st January 2000	<u>6,829</u>
Net Book Value	
At 31st January 2000	<u>8,592</u>

MKW HEATING CONTROLS LIMITED

Notes to the Abbreviated Financial Statements

Period from 24th December 1998 to 31st January 2000

3. Transactions with the directors

As shown in debtors, the director's loan outstanding relates to monies advanced by the company to Mr Wynn, the amount owed at 31 January 2000 was £9,793.

Included within creditors is a director's loan, which relates to monies advanced to the company by Mr Whittle, the amount due at 31 January 2000 was £25,220.

During the period Mr Whittle received interest on the monies he has advanced to the company, this amounted to £5,040.

4. Share capital

Authorised share capital:

	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	£
Issue of ordinary shares	<u>3</u>