

Danum Properties Limited

Abbreviated Unaudited Accounts For The Year Ended 31 March 2016

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For The Year Ended 31 March 2016

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Danum Properties Limited
Company Information
For The Year Ended 31 March 2016

DIRECTORS: S A Highfield
P Highfield

SECRETARY: P Highfield

REGISTERED OFFICE: Trumfleet House
Moss Lane
Trumfleet
Doncaster
South Yorkshire
DN6 0DT

REGISTERED NUMBER: 03687621 (England and Wales)

ACCOUNTANTS: Allotts Business Services Ltd
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,025,989		2,045,527
CURRENT ASSETS					
Debtors	3	35,339		42,289	
Cash at bank		<u>31,820</u>		<u>43,307</u>	
		67,159		85,596	
CREDITORS					
Amounts falling due within one year	4	<u>602,950</u>		<u>531,039</u>	
NET CURRENT LIABILITIES			<u>(535,791)</u>		<u>(445,443)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,490,198		1,600,084
CREDITORS					
Amounts falling due after more than one year	4		<u>475,103</u>		<u>634,455</u>
NET ASSETS			<u>1,015,095</u>		<u>965,629</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			628,290		635,540
Profit and loss account			<u>386,705</u>		<u>329,989</u>
SHAREHOLDERS' FUNDS			<u>1,015,095</u>		<u>965,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 December 2016 and were signed on its behalf by:

S A Highfield - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents gross rental income from residential lettings and a guesthouse.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	- not provided
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

In accordance with the Financial Reporting Standard For Smaller Entities (effective January 2015), the investment properties are included at open market value and the surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided in respect of investment property. The property is maintained in a state of good repair and accordingly the directors consider that the life of the asset is so long and residual values so high, based on the prices prevailing at the time of valuation, that any depreciation charge to the profit and loss account would be insignificant.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	2,090,018
Additions	1,200
Disposals	(50,000)
Revaluations	30,000
At 31 March 2016	<u>2,071,218</u>
DEPRECIATION	
At 1 April 2015	44,491
Charge for year	738
At 31 March 2016	<u>45,229</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,025,989</u>
At 31 March 2015	<u>2,045,527</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 17,067 (2015 - £ 23,447)

4. CREDITORS

Creditors include an amount of £ 810,471 (2015 - £ 896,988) for which security has been given.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.