

Danum Properties Limited

Abbreviated Unaudited Accounts For The Year Ended 31 March 2012

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COMPANIES HOUSE

Danum Properties Limited (Registered number 03687621)

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For The Year Ended 31 March 2012

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Danum Properties Limited
Company Information
For The Year Ended 31 March 2012

DIRECTORS

S A Highfield
P Highfield

SECRETARY

P Highfield

REGISTERED OFFICE

Trumfleet House
Moss Lane
Trumfleet
Doncaster
South Yorkshire
DN6 0DT

REGISTERED NUMBER

03687621 (England and Wales)

ACCOUNTANTS

Allotts Business Services Ltd
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,073,448	2,141,542
CURRENT ASSETS			
Debtors		16,925	20,890
Cash at bank		13,105	14,455
		30,030	35,345
CREDITORS			
Amounts falling due within one year	3	391,343	367,573
NET CURRENT LIABILITIES		(361,313)	(332,228)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,712,135	1,809,314
CREDITORS			
Amounts falling due after more than one year	3	(846,197)	(893,215)
PROVISIONS FOR LIABILITIES		-	(315)
NET ASSETS		865,938	915,784
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		660,540	732,310
Profit and loss account		205,298	183,374
SHAREHOLDERS' FUNDS		865,938	915,784

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 December 2012 and were signed on its behalf by


S A Highfield - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents gross rental income from residential lettings and a guesthouse

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Investment property	- not provided
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment properties

In accordance with the Financial Reporting Standard For Smaller Entities (effective April 2008), the investment properties are included at open market value and the surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided in respect of investment property. The property is maintained in a state of good repair and accordingly the directors consider that the life of the asset is so long and residual values so high, based on the prices prevailing at the time of valuation, that any depreciation charge to the profit and loss account would be insignificant

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2011	2,177,897
Additions	7,133
Revaluations	(71,770)
At 31 March 2012	2,113,260
DEPRECIATION	
At 1 April 2011	36,355
Charge for year	3,457
At 31 March 2012	39,812
NET BOOK VALUE	
At 31 March 2012	2,073,448
At 31 March 2011	2,141,542

3 CREDITORS

Creditors include an amount of £1,002,418 (2011 - £1,032,417) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	221,313	336,406

Danum Properties Limited (Registered number 03687621)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>