

REGISTERED NUMBER. 03687621 (England and Wales)

Danum Properties Limited

Abbreviated Unaudited Accounts For The Year Ended 31 March 2011

THURSDAY



A00Q1DGR

A36

22/12/2011

#366

COMPANIES HOUSE

Danum Properties Limited (Registered number 03687621)

Contents of the Abbreviated Accounts
For The Year Ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Danum Properties Limited
Company Information
For The Year Ended 31 March 2011

DIRECTORS	S A Highfield P Highfield
SECRETARY.	P Highfield
REGISTERED OFFICE	Trumfleet House Moss Lane Trumfleet Doncaster South Yorkshire DN6 0DT
REGISTERED NUMBER	03687621 (England and Wales)
ACCOUNTANTS.	Allotts Business Services Ltd Chartered Accountants Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU

Danum Properties Limited (Registered number 03687621)

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,141,542	2,201,814
CURRENT ASSETS			
Debtors		20,890	19,963
Cash at bank		14,455	19,312
		35,345	39,275
CREDITORS			
Amounts falling due within one year	3	367,573	290,243
NET CURRENT LIABILITIES		(332,228)	(250,968)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,809,314	1,950,846
CREDITORS			
Amounts falling due after more than one year	3	(893,215)	(978,505)
PROVISIONS FOR LIABILITIES		(315)	(105)
NET ASSETS		915,784	972,236
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		732,310	798,967
Profit and loss account		183,374	173,169
SHAREHOLDERS' FUNDS		915,784	972,236

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 December 2011 and were signed on its behalf by



S A Highfield - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents gross rental income from residential lettings and a guesthouse

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Investment property	- not provided
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment properties

In accordance with the Financial Reporting Standard For Smaller Entities (effective April 2008), the investment properties are included at open market value and the surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided in respect of investment property. The property is maintained in a state of good repair and accordingly the directors consider that the life of the asset is so long and residual values so high, based on the prices prevailing at the time of valuation, that any depreciation charge to the profit and loss account would be insignificant

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2010	2,232,100
Additions	12,454
Revaluations	(66,657)
At 31 March 2011	2,177,897
DEPRECIATION	
At 1 April 2010	30,285
Charge for year	6,070
At 31 March 2011	36,355
NET BOOK VALUE	
At 31 March 2011	2,141,542
At 31 March 2010	2,201,815

3 CREDITORS

Creditors include an amount of £1,032,417 (2010 - £1,082,417) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	336,406	562,857

Danum Properties Limited (Registered number 03687621)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>