REGISTERED NUMBER: 3687621 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

DANUM PROPERTIES LIMITED

AL2VH864
A21
COMPANIES HOUSE
0362
30/01/04

DANUM PROPERTIES LIMITED

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DANUM PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTORS:	S.A. Highfield P. Highfield
SECRETARY:	P. Highfield
REGISTERED OFFICE:	Trumfleet House Moss Lane Trumfleet Doncaster SOUTH YORKSHIRE DN6 0DT
REGISTERED NUMBER:	3687621 (England and Wales)

DANUM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		673,069		447,198
CURRENT ASSETS:					
Debtors		27,784		4,738	
Cash at bank and in hand		10,346		6,415	
		38,130		11,153	
CREDITORS: Amounts falling due within one year	3	228,624		217,676	
NET CURRENT LIABILITIES:			(190,494)		(206,523)
TOTAL ASSETS LESS CURRENT LIABILITIES:			482,575		240,675
CREDITORS: Amounts falling due after more than one year	3		365,293		205,259
			£117,282		£35,416
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Revaluation reserve			70,936		8,466
Profit and loss account			46,246		26,850
SHAREHOLDERS' FUNDS:			£117,282		£35,416

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

DANUM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET(continued)
31 MARCH 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S.A. Highfield

.....

S.A. Highfield - Director

Approved by the Board on 29 January 04

The notes form part of these abbreviated accounts

DANUM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- not provided
Fixtures and fittings	- 25% on straight line
Computer equipment	- 25% on straight line

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties
In accordance with the Financial Reporting Standard For Smaller Entities (effective June 2002), the investment properties are included at open market value and the surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided in respect of investment property. The property is maintained in a state of good repair and accordingly the directors consider that the life of the asset is so long and residual values so high, based on the prices prevailing at the time of valuation, that any depreciation charge to the profit and loss account would be insignificant.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST OR VALUATION:	
At 1 April 2002	449,127
Additions	210,784
Disposals	(46,865)
Surplus on revaluation	62,470
At 31 March 2003	675,516
DEPRECIATION:	
At 1 April 2002	1,928
Charge for year	1,023
Eliminated on disposals	(504)
At 31 March 2003	2,447
NET BOOK VALUE:	
At 31 March 2003	673,069
At 31 March 2002	447,198

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	393,808	220,634

Creditors include the following debts falling due in more than five years:

	2003	2002
	£	£
Repayable by instalments		
Bank loans	251,235	143,758

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100