

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

DANUM PROPERTIES LIMITED



DANUM PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002

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DANUM PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTORS:

S.A. Highfield
P. Highfield

SECRETARY:

P. Highfield

REGISTERED OFFICE:

Trumfleet House
Moss Lane
Trumfleet
Doncaster
SOUTH YORKSHIRE
DN6 0DT

REGISTERED NUMBER:

3687621 (England and Wales)

DANUM PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2002**

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		447,198		229,434
CURRENT ASSETS:					
Debtors		4,738		3,442	
Cash at bank and in hand		<u>6,415</u>		<u>7,222</u>	
		11,153		10,664	
CREDITORS: Amounts falling due within one year	3	<u>217,676</u>		<u>211,568</u>	
NET CURRENT LIABILITIES:			<u>(206,523)</u>		<u>(200,904)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			240,675		28,530
CREDITORS: Amounts falling due after more than one year	3		<u>205,259</u>		<u>-</u>
			<u>£35,416</u>		<u>£28,530</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Revaluation reserve			8,466		6,836
Profit and loss account			<u>26,850</u>		<u>21,594</u>
SHAREHOLDERS' FUNDS:			<u>£35,416</u>		<u>£28,530</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

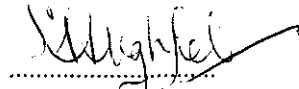
The notes form part of these financial statements

DANUM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET(continued)
31 MARCH 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
S.A. Highfield - DIRECTOR

Approved by the Board on 28 April 2003

The notes form part of these financial statements

DANUM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	-	not provided
Fixtures and fittings	-	25% on straight line

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Investment properties

In accordance with the Financial Reporting Standard For Smaller Entities (effective March 2000), the investment properties are included at open market value and the surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided in respect of investment property. The property is maintained in a state of good repair and accordingly the directors consider that the life of the asset is so long and residual values so high, based on the prices prevailing at the time of valuation, that any depreciation charge to the profit and loss account would be insignificant.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 April 2001	230,194
Additions	217,303
Surplus on revaluation	<u>1,630</u>
At 31 March 2002	<u>449,127</u>
DEPRECIATION:	
At 1 April 2001	760
Charge for year	<u>1,169</u>
At 31 March 2002	<u>1,929</u>
NET BOOK VALUE:	
At 31 March 2002	<u>447,198</u>
At 31 March 2001	<u>229,434</u>

DANUM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

3. CREDITORS

The following secured debts are included within creditors:

	2002 £	2001 £
Bank loans	<u>220,634</u>	<u>15,117</u>

Creditors include the following debts falling due in more than five years:

	2002 £	2001 £
Repayable by instalments		
Bank loans	<u>143,758</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised:			2002	2001
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			2002	2001
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>