REGISTERED NUMBER: 3687421

Abbreviated Financial Statements

for the Year Ended 31 December 2002

for

MX-5 Owners Club Limited



MX-5 Owners Club Limited

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MX-5 Owners Club Limited

Company Information
for the Year Ended 31 December 2002

DIRECTORS:	V. E. Batup A. Fearon
SECRETARY:	P.J.G Esders
REGISTERED OFFICE:	2 Missenden Mews High Street Great Missenden Buckinghamshire HP16 0BY
REGISTERED NUMBER:	3687421
ACCOUNTANTS:	Neil Beaton & Co Chartered Accountants 4A Albert Street Windsor Berkshire SL4 5BU

MX-5 Owners Club Limited

Abbreviated Balance Sheet
31 December 2002

	Notes	31.12.02 £	31.12.02 £	31.12.01 £	31.12.01 £
FIXED ASSETS:					
Tangible assets	2		5,543		5,652
CURRENT ASSETS:					
Stocks		7,817		4,790	
Debtors		6,131		3,117	
Cash at bank		84,765		60,230	
		98,713		68,137	
CREDITORS: Amounts falling due within one year		17,553		18,621	
NET CURRENT ASSETS:			81,160		49,516
TOTAL ASSETS LESS CURRENT LIABILITIES:			£86,703		£55,168
RESERVES:					
Profit and loss account			86,703		55,168
			£86,703		£55,168

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

A. Fearon - DIRECTOR

Approved by the Board on 15/6/03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	**8,036**
Additions	**3,195**
At 31 December 2002	**11,231**
DEPRECIATION:	
At 1 January 2002	**2,384**
Charge for year	**3,304**
At 31 December 2002	**5,688**
NET BOOK VALUE:	
At 31 December 2002	**5,543**
At 31 December 2001	5,652

3. SHARE CAPITAL

The company is limited by guarantee and therefore does not have share capital. On winding up or dissolution of the company, each member has a liability to contribute a sum not exceeding £1.