REGISTERED NUMBER: 3687421

Abbreviated Financial Statements

for the Year Ended 31 December 2000

for

MX-5 Owners Club Limited



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MX-5 Owners Club Limited

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MX-5 Owners Club Limited

Company Information
for the Year Ended 31 December 2000

DIRECTORS:	A. Legg V. E. Batup
SECRETARY:	P.J.G. Esders
REGISTERED OFFICE:	2 Missenden Mews High Street Great Missenden Buckinghamshire HP16 0BY
REGISTERED NUMBER:	3687421
ACCOUNTANTS:	Neil Beaton & Co Chartered Accountants 4A Albert Street Windsor Berkshire SL4 5BU

MX-5 Owners Club Limited

Abbreviated Balance Sheet
31 December 2000

	Notes	31.12.00 £	31.12.00 £	31.12.99 £	31.12.99 £
FIXED ASSETS:					
Tangible assets	2		**1,896**		2,140
CURRENT ASSETS:					
Stocks		**1,332**		6,034	
Debtors		**12,257**		4,209	
Cash at bank		**31,686**		14,832	
		45,275		25,075	
CREDITORS: Amounts falling due within one year		**17,838**		13,583	
NET CURRENT ASSETS:			**27,437**		11,492
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£29,333**		£13,632
RESERVES:					
Profit and loss account			**29,333**		13,632
			£29,333		£13,632

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

..... - DIRECTOR

Approved by the Board on 3 June 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	**2,201**
Additions	**611**
At 31 December 2000	**2,812**
DEPRECIATION:	
At 1 January 2000	**61**
Charge for year	**855**
At 31 December 2000	**916**
NET BOOK VALUE:	
At 31 December 2000	**1,896**
At 31 December 1999	2,140

3. SHARE CAPITAL

The company is limited by guarantee and therefore does not have share capital. On winding up or dissolution of the company, each member has a liability to contribute a sum not exceeding £1.