

REGISTERED NUMBER: 03681908 (England and Wales)

GATEHOUSE ASSOCIATES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

GATEHOUSE ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTORS:

R D Titchner
M Mehmet

SECRETARY:

M Mehmet

REGISTERED OFFICE:

167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

REGISTERED NUMBER:

03681908 (England and Wales)

ACCOUNTANTS:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

GATEHOUSE ASSOCIATES LIMITED (REGISTERED NUMBER: 03681908)**ABRIDGED BALANCE SHEET
31 JULY 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		2,902		3,602
Tangible assets	5		<u>913</u>		<u>1,074</u>
			3,815		4,676
CURRENT ASSETS					
Stocks		31,500		29,500	
Debtors		40,553		48,969	
Cash at bank		<u>76,066</u>		<u>118,644</u>	
		148,119		197,113	
CREDITORS					
Amounts falling due within one year		<u>118,828</u>		<u>135,587</u>	
NET CURRENT ASSETS			<u>29,291</u>		<u>61,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,106</u>		<u>66,202</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>33,006</u>		<u>66,102</u>
SHAREHOLDERS' FUNDS			<u>33,106</u>		<u>66,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2018 and were signed on its behalf by:

R D Titchner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Gatehouse Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2016 and 31 July 2017	<u>14,000</u>
AMORTISATION	
At 1 August 2016	10,398
Amortisation for year	<u>700</u>
At 31 July 2017	<u>11,098</u>
NET BOOK VALUE	
At 31 July 2017	<u>2,902</u>
At 31 July 2016	<u>3,602</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2016 and 31 July 2017	<u>19,349</u>
DEPRECIATION	
At 1 August 2016	18,275
Charge for year	<u>161</u>
At 31 July 2017	<u>18,436</u>
NET BOOK VALUE	
At 31 July 2017	<u>913</u>
At 31 July 2016	<u>1,074</u>

6. ULTIMATE CONTROLLING PARTY

In our opinion the company is controlled by Mr R D Titchner and Mr M Mehmet who hold 100% of the company's issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.