

GATEHOUSE ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 31 JULY 2016

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GATEHOUSE ASSOCIATES LIMITED

COMPANY INFORMATION
for the Year Ended 31 JULY 2016

DIRECTORS:

R D Titchner
M Mehmet

SECRETARY:

M Mehmet

REGISTERED OFFICE:

167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

REGISTERED NUMBER:

03681908 (England and Wales)

ACCOUNTANTS:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

GATEHOUSE ASSOCIATES LIMITED (REGISTERED NUMBER: 03681908)**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		3,602		4,302
Tangible assets	3		<u>1,074</u>		<u>1,264</u>
			4,676		5,566
CURRENT ASSETS					
Stocks		29,500		10,500	
Debtors		48,969		65,383	
Cash at bank		<u>118,644</u>		<u>135,389</u>	
		197,113		211,272	
CREDITORS					
Amounts falling due within one year		<u>135,587</u>		<u>149,561</u>	
NET CURRENT ASSETS			<u>61,526</u>		<u>61,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,202</u>		<u>67,277</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>66,102</u>		<u>67,177</u>
SHAREHOLDERS' FUNDS			<u>66,202</u>		<u>67,277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2017 and were signed on its behalf by:

R D Titchner - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

COST

At 1 August 2015
and 31 July 2016

Total
£

14,000

AMORTISATION

At 1 August 2015
Amortisation for year
At 31 July 2016

9,698

700

10,398

NET BOOK VALUE

At 31 July 2016
At 31 July 2015

3,602

4,302

	Total £
COST	
At 1 August 2015	
and 31 July 2016	19,349
DEPRECIATION	
At 1 August 2015	18,085
Charge for year	190
At 31 July 2016	18,275
NET BOOK VALUE	
At 31 July 2016	1,074
At 31 July 2015	1,264

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.16	31.7.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.