

Registered Number 03681908

Gatehouse Associates Limited

Abbreviated Accounts

31 July 2011

Gatehouse Associates Limited

Registered Number 03681908

Company Information

Registered Office:

167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Reporting Accountants:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Gatehouse Associates Limited

Registered Number 03681908

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	7,412	7,802
Tangible	3	2,867	5,106
		<u>10,279</u>	<u>12,908</u>
Current assets			
Stocks		39,600	34,500
Cash at bank and in hand		91,378	111,017
Total current assets		<u>130,978</u>	<u>145,517</u>
Creditors: amounts falling due within one year		(134,168)	(110,416)
Net current assets (liabilities)		(3,190)	35,101
Total assets less current liabilities		<u>7,089</u>	<u>48,009</u>
Creditors: amounts falling due after more than one year		0	(2,296)
Total net assets (liabilities)		<u>7,089</u>	<u>45,713</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		6,989	45,613
Shareholders funds		<u>7,089</u>	<u>45,713</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 February 2012

And signed on their behalf by:

R D Titchner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	14,000
At 31 July 2011	<u>14,000</u>

Amortisation

At 01 August 2010	6,198
Charge for year	<u>390</u>
At 31 July 2011	<u>6,588</u>

	Net Book Value		
	At 31 July 2011	7,412	
	At 31 July 2010	<u>7,802</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 August 2010		81,077
	Additions	-	<u>749</u>
	At 31 July 2011	<u>-</u>	<u>81,826</u>
	Depreciation		
	At 01 August 2010		75,971
	Charge for year	-	<u>2,988</u>
	At 31 July 2011	<u>-</u>	<u>78,959</u>
	Net Book Value		
	At 31 July 2011		2,867
	At 31 July 2010	-	<u>5,106</u>
4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100