registrars

REGISTERED NUMBER: 3681908 (England and Wales)

GATEHOUSE ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2003



Brindley Millen Jones
Chartered Accountants
167 Turners Hill
Cheshunt
Waltham Cross
Hertfordshire
EN8 9BH

GATEHOUSE ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 JULY 2003

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GATEHOUSE ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2003

DIRECTORS:	R D Titchner M Mehmet
SECRETARY:	M Mehmet
REGISTERED OFFICE:	167 Turners Hill Cheshunt Waltham Cross Hertfordshire EN8 9BH
REGISTERED NUMBER:	3681908 (England and Wales)
ACCOUNTANTS:	Brindley Millen Jones Chartered Accountants 167 Turners Hill Cheshunt Waltham Cross Hertfordshire EN8 9BH

GATEHOUSE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2003

	Notes	31.7.03 £	31.7.03 £	31.7.02 £	31.7.02 £
FIXED ASSETS:					
Intangible assets	2		11,900		12,600
Tangible assets	3		34,539		10,350
			46,439		22,950
CURRENT ASSETS:					
Stocks		32,550		44,930	
Cash at bank and in hand		88,082		64,415	
		120,632		109,345	
CREDITORS: Amounts falling due within one year		120,545		113,645	
NET CURRENT ASSETS/(LIABILITIES):			87		(4,300)
TOTAL ASSETS LESS CURRENT LIABILITIES:			46,526		18,650
CREDITORS: Amounts falling due after more than one year			(12,713)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			(93)		(93)
			£33,720		£18,557
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			33,620		18,457
SHAREHOLDERS' FUNDS:			£33,720		£18,557

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

GATEHOUSE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R D Titchner - Director

Approved by the Board on 26-4-04

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002 and 31 July 2003	14,000
AMORTISATION:	
At 1 August 2002	1,400
Charge for year	700
At 31 July 2003	2,100
NET BOOK VALUE:	
At 31 July 2003	11,900
At 31 July 2002	12,600

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002	23,480
Additions	35,620
At 31 July 2003	59,100
DEPRECIATION:	
At 1 August 2002	13,130
Charge for year	11,431
At 31 July 2003	24,561
NET BOOK VALUE:	
At 31 July 2003	34,539
At 31 July 2002	10,350

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.03 £	31.7.02 £
100	Ordinary	£1	100	100