

COMPANY REGISTRATION NUMBER 03681663

CANNON WILLIAMSON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2015

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CANNON WILLIAMSON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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CANNON WILLIAMSON LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		-	-
CURRENT ASSETS			
Debtors		24,288	37,131
Cash at bank and in hand		39,317	50,496
		<u>63,605</u>	<u>87,627</u>
CREDITORS: Amounts falling due within one year		<u>-</u>	<u>(2,022)</u>
NET CURRENT ASSETS		<u>63,605</u>	<u>85,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,605</u>	<u>85,605</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	102	102
Profit and loss account		63,503	85,503
SHAREHOLDERS' FUNDS		<u>63,605</u>	<u>85,605</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

CANNON WILLIAMSON LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2015

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18 August 2016, and are signed on their behalf by:


D.J. Williamson

Company Registration Number: 03681663

The notes on pages 3 to 4 form part of these abbreviated accounts.

CANNON WILLIAMSON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Fully depreciated

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 January 2015 and 31 December 2015	<u>253,000</u>
DEPRECIATION	
At 1 January 2015	<u>253,000</u>
At 31 December 2015	<u>253,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

CANNON WILLIAMSON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 January 2015 and 31 December 2015	<u>253,000</u>
DEPRECIATION	
At 1 January 2015	<u>253,000</u>
At 31 December 2015	<u>253,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
Ordinary Class 2 shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>