

COMPANY REGISTRATION NUMBER 03681663

CANNON WILLIAMSON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2013



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CANNON WILLIAMSON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

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CANNON WILLIAMSON LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
CURRENT ASSETS			
Stocks		6,362	6,956
Debtors		72,590	100,446
Cash at bank and in hand		66,017	24,930
		<u>144,969</u>	<u>132,332</u>
CREDITORS: Amounts falling due within one year		<u>(32,375)</u>	<u>(25,330)</u>
NET CURRENT ASSETS		<u>112,594</u>	<u>107,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,594</u>	<u>107,002</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	102	102
Profit and loss account		112,492	106,900
SHAREHOLDERS' FUNDS		<u>112,594</u>	<u>107,002</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

CANNON WILLIAMSON LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2013

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9 August 2014, and are signed on their behalf by:


D.J. WILLIAMSON

Company Registration Number: 03681663

The notes on pages 3 to 4 form part of these abbreviated accounts.

CANNON WILLIAMSON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Fully depreciated

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CANNON WILLIAMSON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 January 2013 and 31 December 2013	<u>253,000</u>
DEPRECIATION	
At 1 January 2013	<u>253,000</u>
At 31 December 2013	<u>253,000</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>-</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
Ordinary Class 2 shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>