

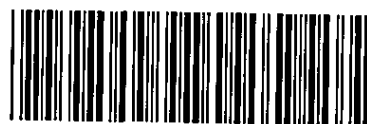
Registration number 3681663

CANNON WILLIAMSON LIMITED

Abbreviated accounts

for the year ended 31 December 2006

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CANNON WILLIAMSON LIMITED

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CANNON WILLIAMSON LIMITED

**Accountants' report on the unaudited financial statements to the directors of
CANNON WILLIAMSON LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Cannon Williamson
Chartered Certified Accountants
Albion House
32 Pinchbeck Road
Spalding
Lincs
PE11 1QD**

Date.

CANNON WILLIAMSON LIMITED

Abbreviated balance sheet as at 31 December 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		50,600		75,900
Current assets					
Stocks		5,924		6,060	
Debtors		57,282		35,589	
Cash at bank and in hand		19,962		13,644	
		<u>83,168</u>		<u>55,293</u>	
Creditors: amounts falling due within one year		<u>(37,239)</u>		<u>(39,544)</u>	
Net current assets			<u>45,929</u>		<u>15,749</u>
Total assets less current liabilities			<u>96,529</u>		<u>91,649</u>
Net assets			<u><u>96,529</u></u>		<u><u>91,649</u></u>
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			<u>96,427</u>		<u>91,547</u>
Shareholders' funds			<u><u>96,529</u></u>		<u><u>91,649</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

CANNON WILLIAMSON LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

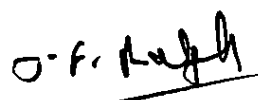
(c) that we acknowledge our responsibilities for

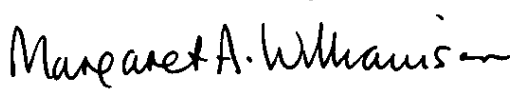
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

The abbreviated accounts were approved by the Board on and signed on its behalf by


D J Williamson
Director


J F Ralph
Director


M A Williamson
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

CANNON WILLIAMSON LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Stock

Stock and work in progress are valued at the lower of cost and net realisable value

2. Fixed assets

Intangible assets £

Cost

At 1 January 2006

253,000

At 31 December 2006

253,000

Provision for diminution in value

At 1 January 2006

177,100

Charge for year

25,300

At 31 December 2006

202,400

Net book values

At 31 December 2006

50,600

At 31 December 2005

75,900

CANNON WILLIAMSON LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2006

continued

3. Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
100 Ordinary B shares of £1 each	100	100
	<u>102</u>	<u>102</u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
100 Ordinary B shares of £1 each	100	100
	<u>102</u>	<u>102</u>
The 'B' Shares rank for Dividend only		