

Registration number 3681663

CANNON WILLIAMSON LIMITED

Abbreviated accounts

for the year ended 31 December 2005



CANNON WILLIAMSON LIMITED

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CANNON WILLIAMSON LIMITED

**Accountants' report on the unaudited financial statements to the directors of
CANNON WILLIAMSON LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Cannon Williamson

**Cannon Williamson
Chartered Certified Accountants
Albion House
32 Pinchbeck Road
Spalding
Lincs
PE11 1QD**

Date: 5 September 2006

CANNON WILLIAMSON LIMITED

Abbreviated balance sheet as at 31 December 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		75,900		101,200
Current assets					
Stocks		6,060		6,408	
Debtors		35,589		39,243	
Cash at bank and in hand		13,644		402	
		<u>55,293</u>		<u>46,053</u>	
Creditors: amounts falling due within one year		<u>(39,544)</u>		<u>(37,287)</u>	
Net current assets			15,749		8,766
Net assets			<u>91,649</u>		<u>109,966</u>
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			91,547		109,864
Shareholders' funds			<u>91,649</u>		<u>109,966</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

CANNON WILLIAMSON LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

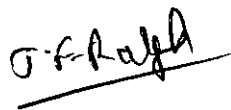
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

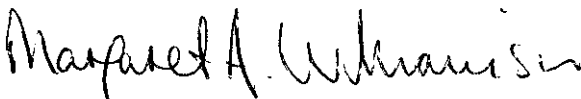
The abbreviated accounts were approved by the Board on 5 September 2006 and signed on its behalf by



D J Williamson
Director



J F Ralph
Director



M A Williamson
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

CANNON WILLIAMSON LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost is determined from the time spent on work outstanding costed at the charge out rates applicable.

2. Fixed assets

	Intangible assets	Total
	£	£
Cost		
At 1 January 2005	253,000	253,000
At 31 December 2005	<u>253,000</u>	<u>253,000</u>
Provision for diminution in value		
At 1 January 2005	151,800	151,800
Charge for year	25,300	25,300
At 31 December 2005	<u>177,100</u>	<u>177,100</u>
Net book values		
At 31 December 2005	<u>75,900</u>	<u>75,900</u>
At 31 December 2004	<u>101,200</u>	<u>101,200</u>

CANNON WILLIAMSON LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2005

..... continued

3. Share capital	2005 £	2004 £
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
1,000 Ordinary B shares of 1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
 Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	2
100 Ordinary B shares of 1 each	100	100
	<u>102</u>	<u>102</u>

The 'B' Shares rank for Dividend only.