

Registration number 3681663

CANNON WILLIAMSON LIMITED

Abbreviated accounts

for the year ended 31 December 2003



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CANNON WILLIAMSON LIMITED

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CANNON WILLIAMSON LIMITED

**Accountants' report on the unaudited financial statements to the directors of
CANNON WILLIAMSON LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Cannon Williamson

**Cannon Williamson
Chartered Certified Accountants
Albion House
32 Pinchbeck Road
Spalding
Lincs**

Date: 8 September 2004

CANNON WILLIAMSON LIMITED

**Abbreviated balance sheet
as at 31 December 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		126,500		151,800
Current assets					
Stocks		9,548		8,483	
Debtors		27,426		43,481	
Cash at bank and in hand		18,654		24,556	
		<u>55,628</u>		<u>76,520</u>	
Creditors: amounts falling due within one year		<u>(70,046)</u>		<u>(128,223)</u>	
Net current liabilities			<u>(14,418)</u>		<u>(51,703)</u>
Net assets			<u>112,082</u>		<u>100,097</u>
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			111,980		99,995
Shareholders' funds			<u>112,082</u>		<u>100,097</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

CANNON WILLIAMSON LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2003 and

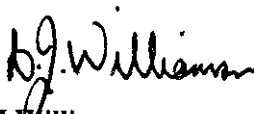
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8 September 2004 and signed on its behalf by



D J Williamson
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

CANNON WILLIAMSON LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Total £
Cost		
At 1 January 2003	253,000	253,000
At 31 December 2003	253,000	253,000
Provision for diminution in value		
At 1 January 2003	101,200	101,200
Charge for year	25,300	25,300
At 31 December 2003	126,500	126,500
Net book values		
At 31 December 2003	126,500	126,500
At 31 December 2002	151,800	151,800

CANNON WILLIAMSON LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 December 2003**

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3. Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
1,000 Ordinary B shares of 1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	2
100 Ordinary B shares of 1 each	100	100
	<u>102</u>	<u>102</u>

The 'B' Shares rank for Dividend only.