

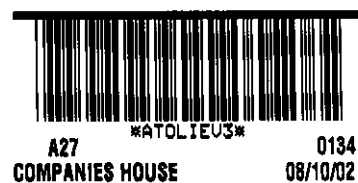
# REGISTRAR'S COPY

Registration Number 3681663

**CANNON WILLIAMSON LIMITED**

**Abbreviated Accounts**

**for the year ended 31 December 2001**



# **CANNON WILLIAMSON LIMITED**

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**CANNON WILLIAMSON LIMITED**

**Accountants' Report on the Unaudited Financial Statements to the Directors of  
CANNON WILLIAMSON LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2001 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Cannon Williamson.*

**Cannon Williamson**

**Albion House  
32 Pinchbeck Road  
Spalding  
Lincs**

**Date: 8 May 2002**

# CANNON WILLIAMSON LIMITED

## Abbreviated Balance Sheet as at 31 December 2001

|                                                       |       | 2001             |                  | 2000             |                  |
|-------------------------------------------------------|-------|------------------|------------------|------------------|------------------|
|                                                       | Notes | £                | £                | £                | £                |
| <b>Fixed Assets</b>                                   |       |                  |                  |                  |                  |
| Intangible assets                                     | 2     |                  | 177,100          |                  | 202,400          |
| <b>Current Assets</b>                                 |       |                  |                  |                  |                  |
| Stocks                                                |       | 12,515           |                  | 12,484           |                  |
| Debtors                                               |       | 31,771           |                  | 44,930           |                  |
| Cash at bank and in hand                              |       | 11,930           |                  | 21,570           |                  |
|                                                       |       | <u>56,216</u>    |                  | <u>78,984</u>    |                  |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(161,537)</u> |                  | <u>(224,644)</u> |                  |
| <b>Net Current Liabilities</b>                        |       |                  | <u>(105,321)</u> |                  | <u>(145,660)</u> |
| <b>Total Assets Less Current Liabilities</b>          |       |                  | <u>71,779</u>    |                  | <u>56,740</u>    |
| <b>Capital and Reserves</b>                           |       |                  |                  |                  |                  |
| Called up share capital                               | 3     |                  | 102              |                  | 2                |
| Profit and loss account                               |       |                  | <u>71,677</u>    |                  | <u>56,738</u>    |
| <b>Shareholders' Funds</b>                            |       |                  | <u>71,779</u>    |                  | <u>56,740</u>    |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**CANNON WILLIAMSON LIMITED**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2001 and

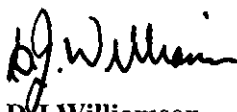
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

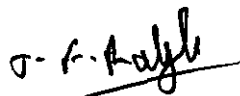
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 8 May 2002 and signed on its behalf by



**D J Williamson**  
Director



**J F Ralph**  
Director

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# CANNON WILLIAMSON LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 31 December 2001

### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 0 years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

#### 1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Fixed assets

|                                              | Intangible<br>assets<br>£ | Total<br>£ |
|----------------------------------------------|---------------------------|------------|
| <b>Cost</b>                                  |                           |            |
| At 1 January 2001                            |                           |            |
| At 31 December 2001                          | 253,000                   | 253,000    |
| <b>Provision for<br/>diminution in value</b> |                           |            |
| Charge for year                              | 25,300                    | 25,300     |
| At 31 December 2001                          | 75,900                    | 75,900     |
| <b>Net book values</b>                       |                           |            |
| At 31 December 2001                          | 177,100                   | 177,100    |
| At 31 December 2000                          | 202,400                   | 202,400    |

**CANNON WILLIAMSON LIMITED**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 December 2001**

..... continued

| <b>3. Share capital</b>                       | <b>2001</b>  | <b>2000</b>  |
|-----------------------------------------------|--------------|--------------|
|                                               | <b>£</b>     | <b>£</b>     |
| <b>Authorised</b>                             |              |              |
| 1,000 Ordinary shares of £1 each              | 1,000        | 1,000        |
| 1,000 Ordinary B shares of £1 each            | 1,000        | -            |
|                                               | <u>2,000</u> | <u>1,000</u> |
| <br><b>Allotted, called up and fully paid</b> |              |              |
| 2 Ordinary shares of £1 each                  | 2            | 2            |
| 100 Ordinary B shares of £1 each              | 100          | -            |
|                                               | <u>102</u>   | <u>2</u>     |

The 'B' Shares were issued on 20 December 2001 and rank for Dividend only.