Registered number
3679821

Elite Thermal Systems Limited

Abbreviated Accounts

30 April 2002

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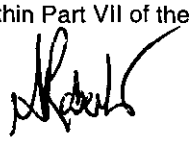
Elite Thermal Systems Limited
Abbreviated Balance Sheet
as at 30 April 2002

	Notes		2002 £		2001 £
Fixed assets					
Tangible assets	2		92,963		32,239
Current assets					
Stocks		28,283		27,448	
Debtors		91,148		46,734	
Cash at bank and in hand		105,509		119,835	
		224,940		194,017	
Creditors: amounts falling due within one year		(134,554)		(102,354)	
Net current assets			90,386		91,663
Total assets less current liabilities			183,349		123,902
Provisions for liabilities and charges			(4,519)		(2,041)
Net assets			178,830		121,861
Capital and reserves					
Called up share capital	3		100		100
Share premium			87,900		87,900
Profit and loss account			90,830		33,861
Shareholders' funds			178,830		121,861

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A Roberts
Director
Approved by the board on 13 June 2002

Elite Thermal Systems Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, machinery, fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Elite Thermal Systems Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2002

2 Tangible fixed assets

	£
Cost	
At 1 May 2001	42,478
Additions	66,323
At 30 April 2002	108,801
Depreciation	
At 1 May 2001	10,239
Charge for the year	5,599
At 30 April 2002	15,838
Net book value	
At 30 April 2002	92,963
At 30 April 2001	32,239

3 Share capital

	2002 £	2001 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100