Company Registration No. 3679821 (England and Wales)

ELITE THERMAL SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2000



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COMPANIES HOUSE 05/10/00

ELITE THERMAL SYSTEMS LIMITED

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ELITE THERMAL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2000

	Notes	2000 £	£
Fixed assets			
Tangible assets	2		29,371
Current assets			
Stocks		16,503	
Debtors		67,773	
Cash at bank and in hand		42,398	
		126,674	
Creditors: amounts falling due within one year		(55,225)	
Net current assets			71,449
Total assets less current liabilities			*100,820*
Provisions for liabilities and charges			(9,330)
			91,490
Capital and reserves			
Called up share capital	3		2
Share premium account			87,498
Profit and loss account			3,990
Shareholders' funds			91,490

ELITE THERMAL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2000

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15 June 2000

A Roberts
Director

J Roberts
Director

ELITE THERMAL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets
	£
Cost	
At 7 December 1998	-
Additions	34,074
At 30 April 2000	34,074
Depreciation	
At 7 December 1998	-
Charge for the period	4,703
At 30 April 2000	4,703
Net book value	
At 30 April 2000	29,371

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2000

3 Share capital

	2000 £
Authorised	
1,000 Ordinary of £ 1 each	1,000
Allotted, called up and fully paid	
2 Ordinary of £ 1 each	2

4 Transactions with directors

During the period the directors charged the company rent of £4,050.