FRESHWATER COURT MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012



Company No. 03677621 (England and Wales)

FRESHWATER COURT MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS	J G W Coppen (resigned 23 May 2012) B C Warcup P A Broadhurst (appointed 23 May 2012)
SECRETARY	R D Denford
COMPANY NUMBER.	03677621 (England and Wales)
REGISTERED OFFICE	Equity Court 73-75 Millbrook Road East Southampton SO15 1RJ
REPORTING ACCOUNTANT	D A Creal FCA Chartered Accountant Peterkin House 76 Botley Road Swanwick Southampton SO31 7BA

FRESHWATER COURT MANAGEMENT COMPANY LIMITED

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FRESHWATER COURT MANAGEMENT COMPANY LIMITED

Directors' Report for the year ended 31 December 2012

The directors present their report and the unaudited financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company during the year was the management of Freshwater Court, Kingsway, Chandlers Ford, SO53 5DY.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlords and Tenant Act 1987.

Directors

Under the Articles of Association only leaseholders of Freshwater Court may serve as directors The directors who served during the year were

J G W Coppen (resigned 23 May 2012)
B C Warcup
P A Broadhurst (appointed 23 May 2012)

Small company provisions
This report has been prepared in accordance with the special provisions relating to companies subject to small companies regime under Part 15 of the Companies Act 2006.

This report was approved by the board on 5th June 2013 and signed on its behalf

P A Broadhurst
Director

B. WARCUP.

FRESHWATER COURT MANAGEMENT COMPANY LIMITED

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF FRESHWATER COURT MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

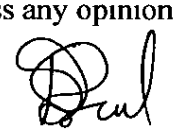
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Freshwater Court Management Company Limited for the year ended 31 December 2012, as set out on pages 3 to 4, which comprise of Profit and Loss Account and Balance Sheet, from the company's accounting records and explanations given to me

As a practising member, D A Creal FCA, of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Freshwater Court Management Company Limited, as a body, in accordance with the terms of my engagement letter dated My work has been undertaken solely to prepare for your approval the accounts of Freshwater Court Management Company Limited and state those matters I have agreed to state to the Board of Directors of Freshwater Court Management Company Limited as a body, in this report in accordance with AAF2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Freshwater Court Management Company Limited and its Board of Directors as a body for my work or for this report

It is your duty to ensure that Freshwater Court Management Company Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of Freshwater Court Management Company Limited You consider that Freshwater Court Management Company Limited is exempt from the statutory audit requirement for the year ended 31 December 2012

I have not been instructed to carry out an audit review of the accounts of Freshwater Court Management Company Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations given to me and I do not, therefore, express any opinion on the statutory accounts



D A CREAL FCA
Chartered Accountant
Peterkin House
76 Botley Road
Swanwick
Southampton
SO31 7BA

Date 28 March 2013

FRESHWATER COURT MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
Turnover	1	-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		£ -	£ -

Note 1
The company has no income or expenditure in its own right All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House All service charge monies received from the residents of Freshwater Court are held on trust for the residents.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	2012 £	2011 (as restated) £
Profit/(loss) for the year		-	-
Prior year adjustment	1	(2,697)	25
Total gains and (losses) recognised since last annual report		£(2,697)	£25

FRESHWATER COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible assets	2	12,000	12,000
Current assets			
Cash at bank (held by Freshwater Court Management Company Limited)	3	3,361	2,110
Creditors: amounts falling due within one year	4	3,349	2,098
Amounts due to residents		12	12
Total assets less current liabilities		£12,012	£12,012
Capital and reserves			
Called-up share capital		12	12
Freehold reserve		12,000	12,000
		£12,012	£12,012

The directors are satisfied that for the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act), and that no member or members have requested an audit pursuant to section 476 of the Act The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 of the Act and which otherwise comply with the requirements of the Act so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors on 5th June 2013

P A Broadhurst
Director

B. WARCUP

The notes on page 5 form part of these financial statements

FRESHWATER COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. **Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

The freehold is stated at cost. The directors assess annually the need to provide for any impairments

Depreciation

The freehold interest has not been depreciated

Prior year adjustment

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease Services charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlords and Tenant Act 1987 Accordingly, the transactions and balance relating to the service charges collected from leaseholders which were included in the company's accounts for the year ended 31 December 2012 or earlier have been removed, and the prior year's figures restated Information relating to service charges is now dealt with as a separate statement of account.

Tangible fixed assets

This represents the freehold reversion of the land and buildings at Freshwater Court, Kingsway, Chandlers Ford, SO53 5DY The lease is for 99 years from 25 March 1973.

2. **Bank account**

At the balance sheet date the company bank account also contained £3,349 which is held on trust under section 42 of the Landlords and Tenant Act 1987 The amount is also shown as a Creditor due within One Year

3. **Share capital**

	2012 £	2011 £
Authorised		
Ordinary shares of £1 each	£100	£100
Allotted, called up and fully paid		
Ordinary shares of £1 each	£12	£12