Docusign Envelope ID 4DF8C152-1349-86B8-806E-F0361549538E

Registration number 03675813

Sunderland Visionplus Limited

Unaudited Financial Statements (Filleted Accounts)

for the Year Ended 28 February 2026

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Sunderland Visionplus Limited

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Sunderland Visionplus Limited

Company Information

Directors	Specsavers Optical Group Limited
	Andrew John Garvey
	Dean Anthony Baldassarra
	Douglas John David Perkins
	Paul Armstrong
	Mary Lesley Perkins
	Giles Stuart Rutherford Edmonds
Company secretary	Specsavers Optical Group Limited
Registered office	Forum 6 Parkway Solent Business Park Whiteley, Fareham United Kingdom PO15 7PA
Registration number	03675813

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Sunderland Visionplus Limited

(Registration number: 03675813)
Balance Sheet as at 28 February 2026

	Note	2026 £	2025 £
Current assets			
Debtors	4	901,678	898,477
Creditors Amounts falling due within one year	5	(122,759)	(195,179)
Net assets		778,919	703,298
Capital and reserves			
Called up share capital	7	100	100
Retained earnings		778,819	703,198
Shareholders' funds		778,919	703,298

For the financial year ending 28 February 2026 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered

Approved and authorised by the Board on 18/5/2026 and signed on its behalf by

DocuSigned by
8F3D18E39AEC496

Director

Andrew John Garvey

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Sunderland Visionplus Limited

Notes to the Financial Statements for the Year Ended 28 February 2026

1 General information

The company is a private company limited by share capital, incorporated in England and Wales

The address of its registered office is
Forum 6
Parkway
Solent Business Park
Whiteley, Fareham
United Kingdom
PO15 7PA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below These policies have been consistently applied to all the years presented, unless otherwise stated

Statement of compliance
These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A – small entities

Basis of preparation
The financial statements have been prepared under the historical cost convention

The financial statements are prepared in sterling which is the functional currency of the company and are rounded to the nearest £

Key areas of estimation uncertainty and judgments

Deferred revenue
Customer data is used to estimate the value of uncollected spectacle sales which should be deferred at the year-end Deferred revenue for contact lenses purchased by direct debit is estimated with reference to payment cycle information which is utilised to calculate the value of customer payments made in advance of delivery of goods

Recoverability of trade debtors
The recoverability of trade debtors is assessed based on their age at the Balance Sheet date A provision is made for any debtors where there are doubts as to their recoverability as a result of their age

Going concern
Though there remains significant uncertainty regarding the longer-term global economic outlook, having considered all available information about the future, the current resources available, and the measures that could be taken to mitigate any adverse results, the directors are confident that there are no material uncertainties in relation to the company's ability to meet its liabilities as they fall due for a period of at least 12 months from the approval of the financial statements

Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements

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2 Accounting policies (continued)

Changes in accounting policy

With effect from 1 March 2025, the Company changed its accounting policy regarding the classification of cash at bank and in hand The cash at bank and in hand balance sheet line was previously made up of amounts held in the group treasury company These balances are now classified within Debtors, under Group Treasury Company The directors believe that this provides reliable and more relevant information, as it better reflects the commercial substance of the balances, and highlights the entity's financial position with respect to related parties There are no adjustments required as a result of this change which impact equity in any period

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes The following criteria must also be met before revenue is recognised

Revenue from the sale of goods and services is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, or when services are provided and the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably

Deferred revenue arises when cash is received in advance of revenue being earned, either in the form of payments received for spectacles which have not been collected or direct debit payments received for contact lenses in advance of delivery of the lenses to the customer

Tax

Current tax is provided at amounts expected to be paid (or recovered) using tax rates and laws which have been enacted or substantively enacted by the balance sheet date

Deferred tax is recognised in respect of all timing differences which are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

The company is within the scope of the OECD Pillar Two model rules For the year ended 28 February 2026, the company has no related current tax exposure under Pillar Two Legislation

Short term debtors and creditors

Debtors and creditors with no stated interest rate and which are receivable or payable within one year are recorded at transaction price Any losses arising from impairment are recognised in the profit and loss account in other operating expenses

Cash at bank and in hand

The company utilises the services of a group treasury company Balances due from (or to) the group treasury company, which share many characteristics of a bank account, are included within Debtors (or Loans and borrowings)

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2 Accounting policies (continued)

Share capital
Ordinary shares are classified as equity Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments If payment is deferred and the time value of money is material, the initial measurement is on a present value basis

Dividends
Final dividends are recognised as an appropriation of equity when approved by the company's shareholders Interim dividends are recognised when paid

Defined contribution pension obligation
Contributions to defined contribution plans are recognised as employee benefit expense when they are due If contribution payments exceed the contribution due for service, the excess is recognised as a debtor

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 40 (2025 - 41)

4 Debtors

	Note	2026 £	2025 £
Trade debtors		119,267	84,332
Group treasury company	8	497,385	545,044
Amounts owed by related parties	8	246,094	205,036
Prepayments and accrued income		18,921	28,565
Taxation and social security		-	30,887
Corporation tax asset		18,910	3,533
Deferred tax assets		1,101	1,080
		901,678	898,477

Details of non-current trade and other debtors
£1,101 (2025 -£1,080) of Deferred tax assets is classified as non current

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5 Creditors

	Note	2026 £	2025 £
Due within one year			
Trade creditors		1,957	1,524
Taxation and social security		6,266	-
Accruals and other creditors		17,272	42,812
Amounts owed to related parties	8	937	1,730
Deferred income		96,327	149,113
		122,759	195,179

6 Financial commitments, guarantees and contingencies

Pension contributions

Contributions in relation to the defined contribution pension scheme totalling £4,404 were outstanding at the year end (2025 £4,321) The assets of the scheme are held separately from those of the company in an independently administered fund

7 Share capital

Allotted, called up and fully paid shares

	2026		2025	
	No.	£	No.	£
Ordinary of £0 50 each	200	100	200	100

8 Related party transactions

During the year the company entered into transactions, in the ordinary course of business, with other related parties Balances outstanding at 28 February 2026, are as follows

	Parent £	Other group undertakings £
2026		
Assets	245,807	497,672

	Parent £	Other group undertakings £
2025		
Assets	204,749	545,331

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8 Related party transactions (continued)

	Parent	Other group undertakings
2026	**£**	**£**
Liabilities	937	-

	Parent	Other group undertakings
2025	**£**	**£**
Liabilities	1,730	-

9 Parent and ultimate parent undertaking

As at the year end Specsavers International Healthcare Limited (SIHL) was the ultimate parent company of Sunderland Visionplus Limited Mr and Mrs Perkins are the beneficial owners of SIHL SIHL is a Guernsey registered company and its accounts are not available to the public

Specsavers Optical Superstores Limited (SOS) is the parent company of the smallest group for which consolidated financial statements are drawn up and of which Sunderland Visionplus Limited is a member SOS registered office is

Forum 6
Parkway
Solent Business Park
Whiteley
Fareham
PO15 7PA

The company's immediate parent company is Sunderland Specsavers Limited, a company registered in England and Wales