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Abbreviated Accounts
for the Year Ended 30 April 2009
for
Sunderland Visionplus Limited

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Sunderland Visionplus Limited

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for the Year Ended 30 April 2009

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Sunderland Visionplus Limited

Company Information
for the Year Ended 30 April 2009

DIRECTORS: Specsavers Optical Group Limited
D J D Perkins
Mrs M L Perkins
N P Abercrombie
A J Garvey
D Laidlaw

SECRETARY: Specsavers Optical Group Limited

REGISTERED OFFICE: Forum 6
Parkway
Solent Business Park
Whiteley
Fareham
PO15 7PA

REGISTERED NUMBER: 3675813 (England and Wales)

AUDITORS: BDO LLP, statutory auditor
Bristol
United Kingdom

Report of the Independent Auditors to
Sunderland Visionplus Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Sunderland Visionplus Limited for the year ended 30 April 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

BDO LLP

John Mercer (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Bristol
United Kingdom

Date: 25/1/10

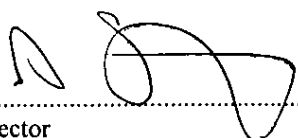
BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Abbreviated Balance Sheet
30 April 2009

	30.4.09	30.4.08
	£	Restated £
CURRENT ASSETS		
Debtors	869,797	783,849
Cash in hand	<u>50</u>	<u>50</u>
	869,847	783,899
CREDITORS		
Amounts falling due within one year	<u>(527,606)</u>	<u>(469,427)</u>
NET CURRENT ASSETS	<u>342,241</u>	<u>314,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>342,241</u>	<u>314,472</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	<u>342,141</u>	<u>314,372</u>
SHAREHOLDERS' FUNDS	<u>342,241</u>	<u>314,472</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 JAN 2010 and were signed on its behalf by:



 Director

FOR SPECSAVERS OPTICAL GROUP LIMITED



 AUTHORISED SIGNATORY

Sunderland Visionplus Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net amounts invoiced to customers less customer deposits received during the period net of value added tax.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Pension Costs

The company operates a defined contribution scheme for two of the directors under which the pension costs charged against profits represent the amount of contributions payable to the scheme for the period. Differences between contributions payable in the year and contributions actually paid are included as assets or liabilities within the balance sheet as appropriate.

Dividends

The company recognises dividends in the period in which they are authorised.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.09 £	30.4.08 £
200	Ordinary	£0.50	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

As at the year end Specsavers International Healthcare Limited was the ultimate parent company of Sunderland Visionplus Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

The company's immediate parent company is Sunderland Specsavers Limited, a company registered in England & Wales.

4. RELATED PARTY TRANSACTIONS

During the year the company has conducted the following transactions with its ultimate parent company, Specsavers International Healthcare Limited and its subsidiaries, including Specsavers Optical Group Limited, its director. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Sales £10,430 (2008: £8,423), Purchases of Goods £989,482 (2008: £1,020,999), Overhead Costs £295,371 (2008: £224,545) and Other Income £150,252 (2008: £167,674).

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies.

Sunderland Visionplus Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2009

5. POST BALANCE SHEET EVENTS

Subsequent to the year ended 30 April 2009, the company proposed and paid a dividend on its Ordinary shares of £340,000 (2008: £313,000) to its immediate parent, Sunderland Specsavers Limited. These financial statements do not reflect this dividend, which will be accounted for in the shareholders' equity as an appropriation of retained earnings in the year ended 30 April 2010.

Subsequent to the year end the company agreed and settled prior year VAT liabilities with HMRC which related to intercompany transactions with its immediate parent company.