

REGISTERED NUMBER: 3675813 (England and Wales)

CO-HOUSE
COPY

Abbreviated Accounts
for the Year Ended 30 April 2005
for
Sunderland Visionplus Limited



Sunderland Visionplus Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2005

	Page
Company Information	1
<i>Report of the Independent Auditors on the Abbreviated Accounts</i>	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Sunderland Visionplus Limited

Company Information
for the Year Ended 30 April 2005

DIRECTORS: Specsavers Optical Group Limited
D J D Perkins
Mrs M L Perkins
N P Abercrombie
A J Garvey
D Laidlaw

SECRETARY: Specsavers Optical Group Limited

REGISTERED OFFICE: 2nd Floor
Mitchell House
Southampton Road
Eastleigh
Hants
SO50 9FJ

REGISTERED NUMBER: 3675813 (England and Wales)

AUDITORS: BDO Stoy Hayward LLP
Chartered Accountants
& Registered Auditors
Fourth Floor
One Victoria Street
Bristol
BS1 6AA

Report of the Independent Auditors to
Sunderland Visionplus Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 30 April 2005 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

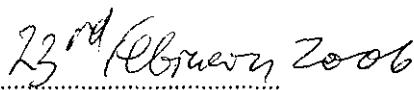
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.


BDO Stoy Hayward LLP
Chartered Accountants
& Registered Auditors
Fourth Floor
One Victoria Street
Bristol
BS1 6AA

Date:  23rd February 2006

Sunderland Visionplus Limited

Abbreviated Balance Sheet
30 April 2005

		<u>30.4.05</u>	<u>30.4.04</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors		162,552	159,567
Group Treasury Company		267,355	237,607
Cash in hand		50	50
		<u>429,957</u>	<u>397,224</u>
CREDITORS: Amounts falling due within one year		(411,339)	(382,997)
NET CURRENT ASSETS:		<u>18,618</u>	<u>14,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£18,618</u>	<u>£14,227</u>
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		18,518	14,127
SHAREHOLDERS' FUNDS:		<u>£18,618</u>	<u>£14,227</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
- Director

Approved by the Board on **23 FEB 2006**

Sunderland Visionplus Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the net amounts invoiced to customers during the period net of value added tax.

Pension Costs

The company operates a defined contribution scheme for three of the directors under which the pension costs charged against profits represent the amount of contributions payable to the scheme for the period.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.05 £	30.4.04 £
200	Ordinary	£0.50	100 ==	100 ==

3. ULTIMATE PARENT COMPANY

As at the year end Specsavers International Healthcare Limited could technically be considered to be the ultimate parent company of Sunderland Visionplus Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

The company's immediate parent company is Sunderland Specsavers Limited, a company registered in England and Wales.

4. RELATED PARTY TRANSACTIONS

During the year the company has conducted the following transactions with its director, Specsavers Optical Group Limited and its subsidiaries. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Purchases of Goods £914,565 (2004: £1,180,584), Overhead Costs £215,741 (2004: £53,536) and Other Income £9,570 (2004: £6,308).

These transactions were made on an arms length basis during the normal course of trading and Specsavers Optical Group Limited has confirmed that it will continue to provide these goods and services for the foreseeable future.

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies.

5. CONTINGENT LIABILITY

The company is currently subject to an enquiry by HMRC regarding the allowability against corporation tax of past payments to an Employee Benefit Trust. The enquiry is at an early stage and is being vigorously opposed by the company. The directors are not able at this time to quantify any potential liability which may fall due against the company should the outcome of the enquiry be adverse.