THE TYRE WAREHOUSE BRACKLEY LIMITED

Registered Number
03674621
(England and Wales)

Unaudited Financial Statements for the Year ended
30 June 2022

THE TYRE WAREHOUSE BRACKLEY LIMITED

Company Information
for the year from 1 July 2021 to 30 June 2022

Directors	Alan David Goodey
	Kim Annette Goodey
Registered Address	114 High Street
	Cranfield
	MK43 0DG
Registered Number	03674621 (England and Wales)

THE TYRE WAREHOUSE BRACKLEY LIMITED

Balance Sheet as at
30 June 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5		40,385		19,289
			40,385		19,289
Current assets					
Stocks		46,558		43,922	
Debtors		348,815		310,391	
Cash at bank and on hand		140,655		166,883	
		536,028		521,196	
Creditors amounts falling due within one year		(241,319)		(259,674)	
Net current assets (liabilities)			294,709		261,522
Total assets less current liabilities			335,094		280,811
Net assets			335,094		280,811
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			325,094		270,811
Shareholders' funds			335,094		280,811

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 29 June 2023, and are signed on its behalf by:

Alan David Goodey
Director
Registered Company No. 03674621

THE TYRE WAREHOUSE BRACKLEY LIMITED

Notes to the Financial Statements
for the year ended 30 June 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation.

	Reducing balance (%)
Plant and machinery	5
Fixtures and fittings	2
Vehicles	5

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	0	0

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 July 21	139,636
Additions	30,513
At 30 June 22	167,906
Depreciation and impairment	
At 01 July 21	120,347
Charge for year	9,417
At 30 June 22	127,521
Net book value	
At 30 June 22	40,385
At 30 June 21	19,289

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.