REGISTERED NUMBER: 03674621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

THE TYRE WAREHOUSE BRACKLEY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2019

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THE TYRE WAREHOUSE BRACKLEY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:	A D Goodey Mrs K Goodey
SECRETARY:	A D Goodey
REGISTERED OFFICE:	114 High Street Cranfield Bedfordshire MK43 0DG
REGISTERED NUMBER:	03674621 (England and Wales)
ACCOUNTANTS:	Jonathan Vowles Chartered Accountants 114 High Street Cranfield Bedford MK43 0DG

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		**24,901**		25,766
CURRENT ASSETS					
Stocks		**45,875**		48,798	
Debtors	5	**273,860**		212,233	
Cash at bank and in hand		**92,333**		162,177	
		412,068		423,208	
CREDITORS					
Amounts falling due within one year	6	**288,071**		299,791	
NET CURRENT ASSETS			**123,997**		123,417
TOTAL ASSETS LESS CURRENT LIABILITIES			**148,898**		149,183
PROVISIONS FOR LIABILITIES			**4,100**		4,998
NET ASSETS			**144,798**		144,185
CAPITAL AND RESERVES					
Called up share capital			**10,000**		10,000
Retained earnings			**134,798**		134,185
SHAREHOLDERS' FUNDS			**144,798**		144,185

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 March 2020 and were signed on its behalf by:

A D Goodey - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

1. STATUTORY INFORMATION

The Tyre Warehouse Brackley Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the lease term
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

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4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2018	**2,243**	**78,516**	**13,995**
Additions	**-**	**4,652**	**-**
At 30 June 2019	**2,243**	**83,168**	**13,995**
DEPRECIATION			
At 1 July 2018	**2,243**	**58,012**	**12,811**
Charge for year	**-**	**3,940**	**284**
At 30 June 2019	**2,243**	**61,952**	**13,095**
NET BOOK VALUE			
At 30 June 2019	**-**	**21,216**	**900**
At 30 June 2018	-	20,504	1,184

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2018	**30,188**	**7,385**	**132,327**
Additions	**-**	**-**	**4,652**
At 30 June 2019	**30,188**	**7,385**	**136,979**
DEPRECIATION			
At 1 July 2018	**26,582**	**6,913**	**106,561**
Charge for year	**921**	**372**	**5,517**
At 30 June 2019	**27,503**	**7,285**	**112,078**
NET BOOK VALUE			
At 30 June 2019	**2,685**	**100**	**24,901**
At 30 June 2018	3,606	472	25,766

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	**46,060**	29,909
Amounts owed by group undertakings	**217,154**	169,319
Prepayments	**10,646**	13,005
	273,860	212,233

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	**443**	479
Trade creditors	**159,804**	159,063
Amounts owed to group undertakings	**81,779**	96,937
Tax	**14,846**	15,373
Social security and other taxes	**5,943**	3,509
VAT	**14,066**	13,976
Directors' current accounts	**-**	216
Accrued expenses	**11,190**	10,238
	288,071	299,791

7. RELATED PARTY DISCLOSURES

The company is a subsidiary of ALN Garages Ltd.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A D Goodey.

The company is controlled by the director by virtue of his beneficial shareholdings.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE TYRE WAREHOUSE BRACKLEY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Tyre Warehouse Brackley Limited for the year ended 30 June 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of The Tyre Warehouse Brackley Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Tyre Warehouse Brackley Limited and state those matters that we have agreed to state to the Board of Directors of The Tyre Warehouse Brackley Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Tyre Warehouse Brackley Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Tyre Warehouse Brackley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Tyre Warehouse Brackley Limited. You consider that The Tyre Warehouse Brackley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Tyre Warehouse Brackley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedford
MK43 0DG

4 March 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.