

REGISTERED NUMBER: 03674621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

THE TYRE WAREHOUSE BRACKLEY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018**

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THE TYRE WAREHOUSE BRACKLEY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018**

DIRECTORS:

A D Goodey
Mrs K Goodey

SECRETARY:

A D Goodey

REGISTERED OFFICE:

114 High Street
Cranfield
Bedfordshire
MK43 0DG

REGISTERED NUMBER:

03674621 (England and Wales)

ACCOUNTANTS:

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedford
MK43 0DG

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		25,766		23,210
CURRENT ASSETS					
Stocks		48,798		41,627	
Debtors	5	212,233		146,812	
Cash at bank and in hand		162,177		130,173	
		423,208		318,612	
CREDITORS					
Amounts falling due within one year	6	299,791		260,804	
NET CURRENT ASSETS			123,417		57,808
TOTAL ASSETS LESS CURRENT LIABILITIES			149,183		81,018
PROVISIONS FOR LIABILITIES			4,998		4,452
NET ASSETS			144,185		76,566
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			134,185		66,566
SHAREHOLDERS' FUNDS			144,185		76,566

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE TYRE WAREHOUSE BRACKLEY LIMITED (REGISTERED NUMBER: 03674621)

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2019 and were signed on its behalf by:

A D Goodey - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. **STATUTORY INFORMATION**

The Tyre Warehouse Brackley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the lease term
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2017	2,243	72,169	12,574
Additions	-	6,347	1,421
At 30 June 2018	<u>2,243</u>	<u>78,516</u>	<u>13,995</u>
DEPRECIATION			
At 1 July 2017	2,243	54,293	12,574
Charge for year	-	3,719	237
At 30 June 2018	<u>2,243</u>	<u>58,012</u>	<u>12,811</u>
NET BOOK VALUE			
At 30 June 2018	-	20,504	1,184
At 30 June 2017	-	17,876	-

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2017	30,188	7,245	124,419
Additions	-	140	7,908
At 30 June 2018	<u>30,188</u>	<u>7,385</u>	<u>132,327</u>
DEPRECIATION			
At 1 July 2017	25,661	6,438	101,209
Charge for year	921	475	5,352
At 30 June 2018	<u>26,582</u>	<u>6,913</u>	<u>106,561</u>
NET BOOK VALUE			
At 30 June 2018	<u>3,606</u>	<u>472</u>	<u>25,766</u>
At 30 June 2017	<u>4,527</u>	<u>807</u>	<u>23,210</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	29,909	25,489
Amounts owed by group undertakings	169,319	105,984
Prepayments	13,005	15,339
	<u>212,233</u>	<u>146,812</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	479	-
Trade creditors	159,063	131,744
Amounts owed to group undertakings	96,937	100,320
Tax	15,373	12,759
Social security and other taxes	3,509	3,425
VAT	13,976	11,910
Directors' current accounts	216	44
Accrued expenses	10,238	602
	<u>299,791</u>	<u>260,804</u>

7. RELATED PARTY DISCLOSURES

The company is a subsidiary of ALN Garages Ltd.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A D Goodey.

The company is controlled by the director by virtue of his beneficial shareholdings.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE TYRE WAREHOUSE BRACKLEY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Tyre Warehouse Brackley Limited for the year ended 30 June 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Tyre Warehouse Brackley Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Tyre Warehouse Brackley Limited and state those matters that we have agreed to state to the Board of Directors of The Tyre Warehouse Brackley Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Tyre Warehouse Brackley Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Tyre Warehouse Brackley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Tyre Warehouse Brackley Limited. You consider that The Tyre Warehouse Brackley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Tyre Warehouse Brackley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedford
MK43 0DG

15 January 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.