

REGISTERED NUMBER: 03674621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

THE TYRE WAREHOUSE BRACKLEY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017**

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THE TYRE WAREHOUSE BRACKLEY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:

A D Goodey
Mrs K Goodey

SECRETARY:

A D Goodey

REGISTERED OFFICE:

114 High Street
Cranfield
Bedfordshire
MK43 0DG

REGISTERED NUMBER:

03674621 (England and Wales)

ACCOUNTANTS:

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedford
MK43 0DG

THE TYRE WAREHOUSE BRACKLEY LIMITED (REGISTERED NUMBER: 03674621)

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		23,210		22,069
CURRENT ASSETS					
Stocks		41,627		41,524	
Debtors	5	146,812		134,503	
Cash at bank and in hand		130,173		119,510	
		318,612		295,537	
CREDITORS					
Amounts falling due within one year	6	260,804		284,178	
NET CURRENT ASSETS			57,808		11,359
TOTAL ASSETS LESS CURRENT LIABILITIES			81,018		33,428
PROVISIONS FOR LIABILITIES			4,452		4,182
NET ASSETS			76,566		29,246
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			66,566		19,246
SHAREHOLDERS' FUNDS			76,566		29,246

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2017 and were signed on its behalf by:

A D Goodey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

The Tyre Warehouse Brackley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the lease term
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2016	2,243	71,369	12,574
Additions	-	800	-
At 30 June 2017	<u>2,243</u>	<u>72,169</u>	<u>12,574</u>
DEPRECIATION			
At 1 July 2016	2,243	50,570	12,574
Charge for year	-	3,723	-
At 30 June 2017	<u>2,243</u>	<u>54,293</u>	<u>12,574</u>
NET BOOK VALUE			
At 30 June 2017	-	17,876	-
At 30 June 2016	-	20,799	-
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2016	25,584	7,245	119,015
Additions	4,604	-	5,404
At 30 June 2017	<u>30,188</u>	<u>7,245</u>	<u>124,419</u>
DEPRECIATION			
At 1 July 2016	25,584	5,975	96,946
Charge for year	77	463	4,263
At 30 June 2017	<u>25,661</u>	<u>6,438</u>	<u>101,209</u>
NET BOOK VALUE			
At 30 June 2017	<u>4,527</u>	<u>807</u>	<u>23,210</u>
At 30 June 2016	-	1,270	22,069

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	25,489	60,001
Amounts owed by group undertakings	105,984	59,327
Prepayments	15,339	15,175
	<u>146,812</u>	<u>134,503</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	131,744	148,945
Amounts owed to group undertakings	100,320	103,285
Tax	12,759	15,426
Social security and other taxes	3,425	4,010
Pension control	-	157
VAT	11,910	12,355
Directors' current accounts	44	-
Accrued expenses	602	-
	<u>260,804</u>	<u>284,178</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,600 were paid to the directors .

The company is a subsidiary of ALN Garages Ltd.

8. ULTIMATE CONTROLLING PARTY

The controlling party is A D Goodey.

The ultimate controlling party is A D Goodey.

The company is controlled by the director by virtue of his beneficial shareholdings.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE TYRE WAREHOUSE BRACKLEY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Tyre Warehouse Brackley Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Tyre Warehouse Brackley Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Tyre Warehouse Brackley Limited and state those matters that we have agreed to state to the Board of Directors of The Tyre Warehouse Brackley Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Tyre Warehouse Brackley Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Tyre Warehouse Brackley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Tyre Warehouse Brackley Limited. You consider that The Tyre Warehouse Brackley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Tyre Warehouse Brackley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedford
MK43 0DG

18 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.