

REGISTERED NUMBER: 03674621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

THE TYRE WAREHOUSE BRACKLEY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016**

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THE TYRE WAREHOUSE BRACKLEY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS:

A D Goodey
Mrs K Goodey

SECRETARY:

A D Goodey

REGISTERED OFFICE:

114 High Street
Cranfield
Bedfordshire
MK43 0DG

REGISTERED NUMBER:

03674621 (England and Wales)

ACCOUNTANTS:

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedford
MK43 0DG

THE TYRE WAREHOUSE BRACKLEY LIMITED (REGISTERED NUMBER: 03674621)

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		22,069		31,321
CURRENT ASSETS					
Stocks		41,524		33,017	
Debtors		134,503		64,262	
Cash at bank and in hand		119,510		122,462	
		<u>295,537</u>		<u>219,741</u>	
CREDITORS					
Amounts falling due within one year		<u>284,178</u>		<u>206,233</u>	
NET CURRENT ASSETS			<u>11,359</u>		<u>13,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,428</u>		<u>44,829</u>
PROVISIONS FOR LIABILITIES			<u>4,182</u>		<u>5,982</u>
NET ASSETS			<u>29,246</u>		<u>38,847</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>19,246</u>		<u>28,847</u>
SHAREHOLDERS' FUNDS			<u>29,246</u>		<u>38,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2017 and were signed on its behalf by:

A D Goodey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the lease term
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	117,870
Additions	<u>1,145</u>
At 30 June 2016	<u>119,015</u>
DEPRECIATION	
At 1 July 2015	86,549
Charge for year	<u>10,397</u>
At 30 June 2016	<u>96,946</u>
NET BOOK VALUE	
At 30 June 2016	<u>22,069</u>
At 30 June 2015	<u>31,321</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**

4. ULTIMATE PARENT COMPANY

The company's entire share capital is owned by ALN Garages Ltd.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE TYRE WAREHOUSE BRACKLEY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Tyre Warehouse Brackley Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Tyre Warehouse Brackley Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Tyre Warehouse Brackley Limited and state those matters that we have agreed to state to the Board of Directors of The Tyre Warehouse Brackley Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Tyre Warehouse Brackley Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Tyre Warehouse Brackley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Tyre Warehouse Brackley Limited. You consider that The Tyre Warehouse Brackley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Tyre Warehouse Brackley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedford
MK43 0DG

21 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.