

REGISTERED NUMBER: 03674621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

THE TYRE WAREHOUSE BRACKLEY LTD

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FOR THE YEAR ENDED 30 JUNE 2012**

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THE TYRE WAREHOUSE BRACKLEY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS:

A D Goodey
Mrs K Goodey

SECRETARY:

A D Goodey

REGISTERED OFFICE:

114 High Street
Cranfield
Bedfordshire
MK43 0DG

REGISTERED NUMBER:

03674621 (England and Wales)

ACCOUNTANTS:

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedfordshire
MK43 0DG

THE TYRE WAREHOUSE BRACKLEY LTD (REGISTERED NUMBER: 03674621)

**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		36,257		14,574
CURRENT ASSETS					
Stocks		36,731		36,740	
Debtors		76,968		75,108	
Cash at bank and in hand		48,235		44,857	
		161,934		156,705	
CREDITORS					
Amounts falling due within one year		155,142		146,973	
NET CURRENT ASSETS			6,792		9,732
TOTAL ASSETS LESS CURRENT LIABILITIES			43,049		24,306
PROVISIONS FOR LIABILITIES			1,625		2,423
NET ASSETS			41,424		21,883
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			31,424		11,883
SHAREHOLDERS' FUNDS			41,424		21,883

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2012 and were signed on its behalf by:

A D Goodey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the lease term
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	62,939
Additions	<u>26,009</u>
At 30 June 2012	<u>88,948</u>
DEPRECIATION	
At 1 July 2011	48,365
Charge for year	<u>4,326</u>
At 30 June 2012	<u>52,691</u>
NET BOOK VALUE	
At 30 June 2012	<u>36,257</u>
At 30 June 2011	<u>14,574</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

4. ULTIMATE PARENT COMPANY

The company's entire share capital is owned by ALN Garages Ltd.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE TYRE WAREHOUSE BRACKLEY LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Tyre Warehouse Brackley Ltd for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Tyre Warehouse Brackley Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Tyre Warehouse Brackley Ltd and state those matters that we have agreed to state to the Board of Directors of The Tyre Warehouse Brackley Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Tyre Warehouse Brackley Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Tyre Warehouse Brackley Ltd. You consider that The Tyre Warehouse Brackley Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Tyre Warehouse Brackley Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedfordshire
MK43 0DG

25 October 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.